



WARRANTY DEED
IN TRUST
Corporation to Corporation

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No Abstract
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Property of Cook County Clerk's Office

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THE GRANTOR

SHOREBANK DEVELOPMENT CORPORATION, CHICAGO
a corporation created and existing under and by virtue of the laws of the State of DELAWARE
and duly authorized to transact business in the State of ILLINOIS, for and in
consideration of \$10.00 in hand paid,
and pursuant to authority given by the Board of DIRECTORS of said
corporation, CONVEYS and WARRANTS to

AUSTIN BANK OF CHICAGO AS TRUSTEE OF TRUST NO. 7388 UT/A 4/27/99

a corporation organized and existing under and by virtue of the laws of the State of
CHICAGO, ILLINOIS having its principal office at the address 6400 WEST NORTH AVENUE
CHICAGO, ILLINOIS, the following described Real Estate situated in the County of COOK
and State of Illinois, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

SUBJECT TO: COVENANTS, CONDITIONS AND RESTRICTIONS OF RECORD; PUBLIC AND UTILITY EASEMENTS, UNCONFIRMED SPECIAL GOVERNMENTAL TAXES OR ASSESSMENTS, GENERAL REAL ESTATE TAXES AND BUILDING CODE VIOLATIONS; PROPERTY IS BEING SOLD IN "AS IS" CONDITION WITHOUT ANY EXPRESS OR IMPLIED WARRANTY OR REPRESENTATION BY SELLER AS TO ITS CONDITION.

Permanent Real Estate Index Number (s): 20-23-406-034-0000
Address (es) of Real Estate: 1430-32 E. 69TH STREET, CHICAGO, ILLINOIS

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.
GRANTOR represents to trustee that as a result of this conveyance full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide

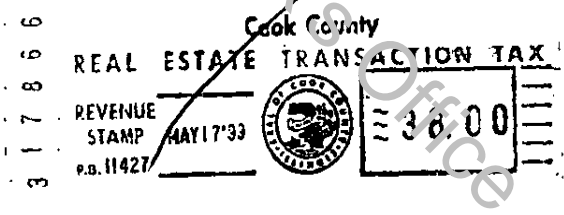
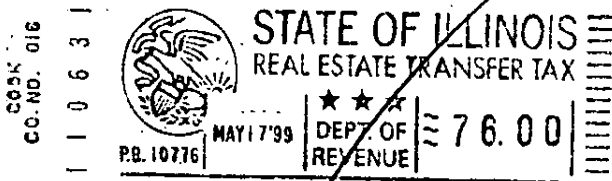
UNOFFICIAL COPY

said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time in possession or reversion, by leases to commence in praesenti or futuro, and upon any terms and for any periods of time, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

Grantor further represents to trustee that in no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, money borrowed or advanced on said premises, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement for assurance that Grantor has hereby conveyed its entire interest in the property aforesaid.

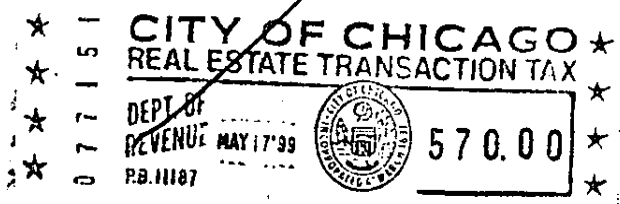
The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, on or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the said grantor hereby expressly waive(s) and release any and all right or benefit under and by virtue of any and all statues of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.



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In Witness Whereof, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its _____ President, and attested by its _____ NOT REQUIRED Secretary, this 12th day of May, 1999.

SHOREBANK DEVELOPMENT CORPORATION, CHICAGO, a Delaware Corporation
(NAME OF CORPORATION)

IMPRESS
CORPORATE SEAL
HERE

BY Linda Brace
VICE PRESIDENT

ATTEST: NOT REQUIRED
SECRETARY

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that LINDA BRACE personally known to me to be the VICE President of the SHOREBANK DEVELOPMENT CORPORATION, CHICAGO

A DELAWARE corporation, and NOT REQUIRED personally known to me to be the N/A Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this _____ day in person and severally acknowledged that as such VICE President and N/A Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

IMPROPER SEAL"
LINDA VERNON GOLDBERG
Notary Public, State of Illinois
My Commission Expires July 3, 2000

Given under my hand and official seal, this 12th day of May 1999
Commission expires July 3 192000
And V. Cooley
NOTARY PUBLIC

This instrument was prepared by LINDA VERNON GOLDBERG, SHOREBANK CORPORATION, 7054 SOUTH JEFFERY BLVD, CHICAGO, IL 60649
(NAME AND ADDRESS)

MAIL TO:

LAW OFFICES ALICE D. BORZYM 6650 N. Northwest Hwy., Suite 204 Chicago, Illinois 60631
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AND SUBSEQUENT TAX BILLS TO:
BRICKYARD DEVELOPMENT
AND (Name) CONSTRUCTION CORP.
2040 WEST ROSEOE

(Address) (Address)
CHICAGO, ILLINOIS 60618
(City, State and Zip) (City, State and Zip)

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BOX 333-ETI

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EXHIBIT A

LOT 5 AND THE EAST 8 FEET OF LOT 6 IN BLOCK 3 IN THOMAS B. MARSTON'S SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1430 E. 69TH STREET, CHICAGO, ILLINOIS

P.I.N. NUMBER: 20-23-406-034-0000

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