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1999-05-18 10:35:25
Cook County Recorder 25.50



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RECORDATION REQUESTED BY:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660

WHEN RECORDED MAIL TO:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660

SEND TAX NOTICES TO:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Broadway Bank
5960 N. Broadway Ave
Chicago, IL 60660

REI TITLE SERVICES #

707307

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 7, 1999, BETWEEN KHIZAR F. HAYAT, SOLE OWNER, MARRIED TO RUBY HAYAT (referred to below as "Grantor"), whose address is 5542 N. SAWYER ST, CHICAGO, IL 60625; and BROADWAY BANK (referred to below as "Lender"), whose address is 5960 N. BROADWAY, CHICAGO, IL 60660.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 20, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recording Date 08/03/95 as Document # 95-510291 along with the modification of mortgage dated on 07/14/97 and recorded on 07/22/97 as document number 97528725

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 40 in Block 2 in Bryn Mawr Gardens Subdivision of Lot 1 in the subdivision of the North 1/2 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 5542 N. Sawyer Street, Chicago, IL 60625. The Real Property tax identification number is 13-11-204-022-0000

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

PRINCIPAL BALANCE OF THE LOAN HAS BEEN INCREASED TO \$52,000.00 (ADDITIONAL CASH OUT OF \$10,000.00). EXTENDED MATURITY DATE. INDEBTEDNESS: (MAXIMUM LIEN AMOUNT) AT NO TIME SHALL THE THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED \$104,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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"OFFICIAL SEAL"
VLADANKA TODOROVIC
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/5/2000

My commission expires _____

Notary Public in and for the State of ILLINOIS

By [Signature] Residing at 5960 N. BROADWAY, CHICAGO, IL 60660

Given under my hand and official seal this 7TH day of MAY 19 99

On this day before me, the undersigned Notary Public, personally appeared KHIZAR F. HAYAT, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed for the uses and purposes therein mentioned.

COUNTY OF COOK

STATE OF ILLINOIS

INDIVIDUAL ACKNOWLEDGMENT

By: [Signature] Authorized Officer

BROADWAY BANK

LENDER:

[Signature]
KHIZAR F. HAYAT

GRANTOR: X

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Loan No 300600

05-07-1999

MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

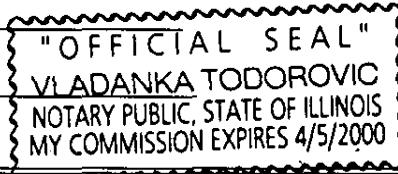
On this 7TH day of MAY, 19 99, before me, the undersigned Notary Public, personally appeared GLORIA SGUROS and known to me to be the V.P./SENIOR LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By *Vladanka Todorovic*

Residing at 5960 N. BROADWAY, CHICAGO, IL 60660

Notary Public in and for the State of ILLINOIS

My commission expires _____



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