

UNOFFICIAL COPY

when recorded return to:
Nationwide Title Clearing
420 N. Brand Blvd. 4th Fl
Glendale, CA 91203



99481603

99481603

CMC#: 12167177
CMMC: 1923776272
INV/Pool: GNMA 491958

5142/0107 52 001 Page 1 of 2
1999-05-19 11:31:33
Cook County Recorder 23.50

ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION,
the sufficiency of which is hereby acknowledged, the undersigned,
CROSSLAND MORTGAGE CORP., a Utah Corporation, whose address
is 3902 South State St., Salt Lake City, UT 84107 (assignor).
by these presents does convey, grant, sell, assign, transfer and set
over the described mortgage/deed of trust together with the certain
note(s) described therein together with all interest secured thereby,
all liens, and any rights due or to become due thereon to
CHASE MANHATTAN MORTGAGE CORPORATION, a New Jersey Corporation,
whose address is 343 Thornall Street, Edison, New Jersey, 08837,
its successors or assigns (assignee).
Said mortgage bearing the date 10/08/98, made by
GREGORY SLAUGHTER AND JANICE SLAUGHTER
to **JC MARSHALL FINANCIAL SVCS INC**
and recorded in the Recorder or Registrar of Titles of
COOK County, Illinois in Book _____ Page _____
as Instr# 98916282
upon the property situated in said State and County as more fully
described in said mortgage or herein to wit:
SEE EXHIBIT A ATTACHED

commonly known as: 1819 W. 105TH STREET
01/23/99 CHICAGO, IL 60643 25-18-207-025-0000
CROSSLAND MORTGAGE CORP.

By: Kevin Holt Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 23rd day of January, 1999, by Kevin Holt
of CROSSLAND MORTGAGE CORP.
on behalf of said CORPORATION.



Jim Beasley Notary Public
My commission expires: 02/26/1999

Prepared by:
M.Hoy/NTC, 420 N. Brand Blvd, 4th Fl, Glendale, CA 91203 (800)346-9152
CRSS2 DA 1613B



Handwritten initials: J.P. 05-14 14-1

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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in _____ County, Illinois:

THE WEST 40 FEET OF THE EAST 205 FEET 10 1/4 INCHES OF LOTS 1, 2 AND 3 IN BLOCK 3 IN ERASTUS A. BARNARD'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4, EAST OF WASHINGTON HEIGHTS, BRANCH RAILROAD (EXCEPT THEREFROM THE EAST 16 RODS OF THE SOUTH 20 RODS THEREOF) IN SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

98916282

Parcel ID #: 25-18-20 / 025-0000

which has the address of 1819 W. 105TH STREET, CHICAGO (Street, City), Illinois 60643 (Zip Code) ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payment of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary") or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 *et seq.* and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

MP-4R(IL) (9608)

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Initials