

UNOFFICIAL COPY

Loan 690510

WHEN RECORDED, MAIL TO:

R & R Nath
4025 Newport, unit 2-4
Arlington Heights, IL 60004

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99481924

5139/0128 26 001 Page 1 of 2
1999-05-19 11:32:00
Cook County Recorder 23.50



99481924

RELEASE OF MORTGAGE

In consideration of the payment and full satisfaction of the debt secured by the Mortgage executed by Rajnish Nath & Roopa Nath as Mortgagor, and recorded on November 11, 1997 as Document No. 97835438, in the office of the Recorder of Deeds of Cook County, the undersigned hereby releases said Mortgage which formally encumbered the described real property:

See attached legal

Commonly known as: 4025 Newport, unit 2-4

PIN: 03-06-115-003-1062

Dated: October 19, 1998

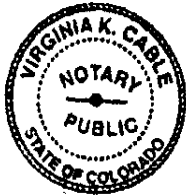
Mellon Mortgage Company

Steve Giamberdine

Steve Giamberdine, Asst. Vice President

State of Colorado, County of Denver

The foregoing release was acknowledged before me, a Notary Public, on October 19, 1998, by Steve Giamberdine.



Virginia K. Cable

Notary Public: Virginia K. Cable

My Commission Expires: 03/13/01

This statement was prepared by:

Ginny Cable
Ginny Cable

RP
5-1-99

Nath, husband and wife ("Borrower"). This Security Instrument is given to United Banc, which is organized and existing under the laws of Illinois, and whose address is 601 Stokle Boulevard, # 04, Northbrook, IL 60062 ("Lender"). Borrower owes Lender the principal sum of One Hundred Forty Thousand Seven Hundred Sixty and no/100 Dollars (U.S. \$140,760.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on December 1, 2027. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

UNIT 2-4 IN THE NEWPORT VILLAGE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 THROUGH 21 IN NEWPORT VILLAGE AND LOT 219 IN TIBURON PLANNED UNIT DEVELOPMENT PLAT, BOTH FALLING IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 86-323,932, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

P.I.N.: 03-06-115-003-1062

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which has the address of 4025 Newport, Unit 2-4, Arlington Heights, IL 60004 ("Property Address");

FHA ILLINOIS MORTGAGE

ITEM 6391L1 (9606)

(Page 1 of 6 pages)

6/96
Document Express, Inc.
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