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1999-05-20 09:50:22
Cook County Recorder 25.50



SUBORDINATION

OF

MORTGAGE

C186494
FIRST AMERICAN TITLE

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated June 18, 1997 executed by Thomas Sidor and Carol M. Sidor as Mortgagors to First American Bank, as Mortgagee, recorded on June 24, 1997 as Document No.97454426 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated May 13, 1999 by Thomas Sidor and Carol M. Sidor as Mortgagors to Mortgage Network Inc, Its Successors and/or Assigns as their respective interests may appear as Mortgagee securing payment of a Note in the face amount of \$145,000.00, dated May 13, 1999 with interest from the date thereof on unpaid principal at the rate of 6.125% (percent) per annum, principal and interest payable in installments of \$ 1,233.41 on the first day of every month beginning July 1, 1999 and continuing until June 1, 2014 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 11th day of May, 1999.

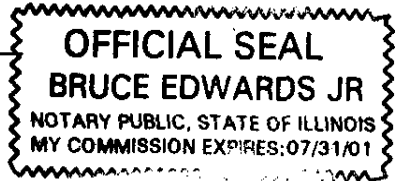
First American Bank
BY: Jeffery Freeman
Jeffery Freeman

ITS: Assistant Vice President

STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, a notary public in and for said county and state, personally appeared Jeffery Freeman personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 11th day of May, 1999.



This instrument prepared by: Bruce Edwards, 5000 N. Elston, Chicago, IL .60630
Mail To: WEST AMERICA MORTGAGE COMPANY
P.O. BOX 660 MIDWEST ROAD

OAKBROOK TERRACE, IL 60181 LOAN NO. 311127 #53

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60-11-11
11-11-11

LOT 13 IN MCCABE AND SONS RESUBDIVISION, BEING A RESUBDIVISION OF LOTS
6, 7, 8, 9, 10, 11, 12 AND THE SOUTH 8 FEET OF LOT 5 IN BLOCK 53 IN
NORWOOD PARK, IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
TAX I.D. 10-31-405-038

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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