

UNOFFICIAL COPY

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1999-05-21 11:28:29  
Cook County Recorder 23.50

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE PROMISSORY NOTE  
BRIDGEVIEW OFFICE



99490480

\$20,000.00

Date: March 25, 1999

FOR VALUE RECEIVED, the undersigned, Mahmoud Aburomman and Rosa Vigil jointly and severally of Chicago, Illinois ("Debtors") S.S. # 354-02-0504 / 419-23-9249 promise to pay to the order of Abdelrahman Aburomman ("Creditor") at his place of residence or at such other place or places as Creditor may designate in writing, the principal sum of **TWENTY THOUSAND DOLLARS (\$20,000.00)**. THIS AMOUNT SHALL BECOME DUE AND PAYABLE AS FOLLOWS:

- A) **FOUR THOUSAND DOLLARS (\$4,000.00)** due on the first of each and every month beginning March 1, 2000 until paid in full.

Any check, draft or similar item of payment by or for the account of Borrower delivered to Lender on account of Debtors's obligations shall, provided the same is honored and final settlement thereof is irrevocably made in the ordinary course, be applied by Lender on account of Debtors's obligations three (3) business days after the date Lender actually receives the same.

The occurrence of any one of the following events respecting any signatory of this Note shall constitute a default by Debtors ("Event of Default") under this Note; (a) if Debtors fails to pay any of Debtors's obligations when due and payable or declared due and payable or declared due and payable; (b) if Debtors fails to perform, discharge, comply with and/or observe any term, condition, warranty, representation, agreement, undertaking, covenant and provision to be performed, discharged, observed or complied with under this Note and/or under any and all other agreements, instruments and documents of whatsoever kind heretofore, now and/or from time to time hereafter executed by and/or on behalf of Debtors and delivered to Creditor in connection with the loan represented by this Note (collectively, the "other Agreements"); (c) if any statement, report or certificate made or delivered by Debtors to Creditor is not true and correct in any material respect; (d) if a petition under any bankruptcy or insolvency law or regulation, federal or state, shall be filed by Debtors for dissolution or liquidation;

Upon an Event of Default hereunder, without notice by Creditor to or demand by lender of Borrower, all the Debtors's liabilities becomes due and payable will not establish a custom, or waive any rights of Creditor to enforce prompt payment hereof.

If at any time or times after the date of this Note Creditor: (a) employs counsel for advice or other representation (i) with respect to this Note, any collateral securing Debtors's obligations hereunder or administration of same, (ii) to represent Creditor in any litigation, contest, dispute, suit or proceeding (whether instituted by Creditor, Debtors or any other person or entity) in any Debtors's obligations hereunder, or Debtors's affairs, or (iii) to enforce any rights or Creditor against Debtors: (b) takes any action to protect, collect, sell, liquidate or otherwise dispose of any collateral securing Debtors's obligations hereunder; and/or (c) attempts to or enforces any of Creditor's rights or remedies under this Note, the reasonable costs and expenses incurred by Creditor in any manner or way with respect to the foregoing shall be part of Debtors's obligations hereunder, payable by Debtors to Creditor on demand.

The Debtors may prepay any amount(s) of monies as the Debtors deems appropriate. There shall not be a penalty for said prepayment.

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If any provision of this Note or the application thereof to any party or circumstance is held invalid or enforceable, the remainder of this Note and the application of such provision to other parties or circumstances will not be affected thereby and the provisions of this Note shall be severable in any such instance.

This Note is submitted by Debtors to Creditor at Creditor's principal place of residence and shall be deemed to have been made thereat. This Note shall be governed and controlled by the laws of the State of Illinois as to interpretation, enforcement, validity, construction, effect, choice of law and in all other respects.

If any paragraph, clause or provision of this Note shall be ruled by any court of competent jurisdiction to be invalid, the invalidity of such paragraph, clause or provision shall not affect the validity and enforceability of any of the remaining paragraphs, clauses, or provisions of this Note.

IN WITNESS WHEREOF, the undersigned has signed, sealed and delivered this Note as of the day and year first above written.

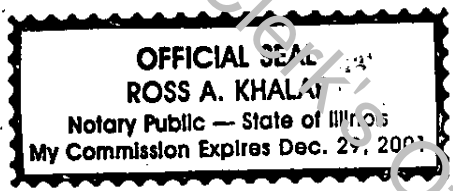
Mahmoud Aburomman  
Mahmoud Aburomman

Rosa Vigil  
Rosa Vigil

State of Illinois )  
                          )SS.  
County of Cook )

SUBSCRIBED and SWORN to before me this 25<sup>th</sup> day of March 1999.

Ross A. Khalaf  
Notary Public



MAIL TO: VIVIAN KHARAF, ESQ. 6000 W. 79<sup>th</sup> STREET, BURLINGAME, IL 60459