

UNOFFICIAL COPY 99495627

1406/0005 43 006 Page 1 of 3  
1999-05-24 11:19:21  
Cook County Recorder 25.50



**RECORDATION REQUESTED BY:**

Parkway Bank & Trust Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60656

**WHEN RECORDED MAIL TO:**

Parkway Bank & Trust Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60656

**SEND TAX NOTICES TO:**

Parkway Bank & Trust Company  
4800 N. Harlem Ave.  
Harwood Heights, IL 60656

**COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
SKOKIE OFFICE**

**FOR RECORDER'S USE ONLY**

This Modification of Mortgage prepared by: Marianne L. Wagener  
4800 N. Harlem Avenue  
Harwood Heights, IL 60656

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 25, 1999, BETWEEN EN-CHRO PLATING LIMITED PARTNERSHIP (referred to below as "Grantor"), whose address is 2755 W. Lake Street, Melrose Park, IL 60160; and Parkway Bank & Trust Company (referred to below as "Lender"), whose address is 4800 N. Harlem Ave., Harwood Heights, IL 60656.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated September 30, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

The Mortgage recorded November 3, 1994 as document #94940889 and rerecorded as document #95046379.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 4, 5, 6, & 7 (EXCEPT THAT PART OF THE NORTH 18 FEET LYING EAST OF THE WEST 12 FEET OF SAID LOT 7) AND LOT 16 IN RICHARDSON INDUSTRIAL PARK, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 30, 1965 IN BOOK 700 OF PLATS PAGE 26 AS DOCUMENT 19669606 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2755 W. Lake Street, Melrose Park, IL 60160. The Real Property tax identification number is 15-04-404-020-0000, 15-04-404-021-0000, 15-04-404-022-0000, 15-04-404-032-0000 and 15-04-404-063-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:


ALLOWING THE COVEYANCE FROM PARKWAY BANK TRUST #10933 TO EN-CHRO PLATING LIMITED PARTNERSHIP. In accordance with the prohibition in the recorded mortgage document #94940889 rerecorded as document #95046379 against a sale or junior lien without the consent of Lender. THAT SALE OR JUNIOR LIEN WITHOUT WRITTEN CONSENT OF PARKWAY BANK AND TRUST COMPANY SHALL BE DEEMED VOID UNTIL THE MORTGAGE REFERRED TO HEREIN AS DOCUMENT #94940889 AND RERECORDED AS DOCUMENT #95046379 SHALL BE RELEASED. All other terms and conditions remain the same..



**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

Handwritten signature and date: 2/25/99

UNOFFICIAL COPY

Property of Cook County Clerk

LENDER:  
Parkway Bank & Trust Company  
By:   
Authorized Officer

GRANTOR:  
EN-CHRO PLATING LIMITED PARTNERSHIP  
By:   
Milan Pecharich, President  
By:   
Martha Pecharich, Secretary  
Encro Plating, Inc., General Partner, Martha Pecharich, Secretary

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Illinois )

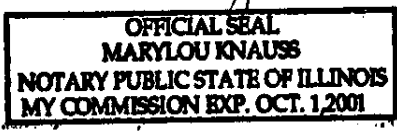
COUNTY OF DuPage ) ss

On this 25th day of March, 19 99, before me, the undersigned Notary Public, personally appeared Milan Pecharich, President and Martha Pecharich, Secretary, Officers of Encro Plating, Inc., General Partner of EN-CHRO PLATING LIMITED PARTNERSHIP, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Marylou Knauss Residing at West Chicago

Notary Public in and for the State of Illinois

My commission expires Oct 17, 2001



LENDER ACKNOWLEDGMENT

STATE OF Illinois )

COUNTY OF Cook ) ss

On this 13th day of May, 19 99, before me, the undersigned Notary Public, personally appeared David P. Hyde and known to me to be the Asst. Vice Pres., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Luba Kohn Residing at 4500 N. HARLEM AVE.

Notary Public in and for the State of Illinois

My commission expires 5/22/2000

PARKWAY BANK & TRUST CO.  
HARWOOD HEIGHTS, IL 60656

