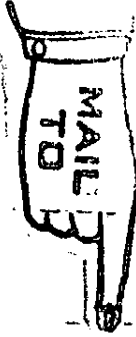


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5255/0017 18 001 Page 1 of 3
1999-05-24 09:37:21
Cook County Recorder 25.50



This form was prepared by: Stephen Pomaski
Boulevard, 5th Floor, Plantation, FL 33324

, address: 8751 Broward
, tel. no.: 800-307-0010

#1

3

ASSIGNMENT OF MORTGAGE

FM80015009

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 8751 Broward Boulevard, 5th Floor, Plantation, FL 33324, Plantation, FL 33324

does hereby grant, sell, assign, transfer and convey, unto the First Mortgage Network, Inc., a Corporation

a corporation organized and existing under the laws of Florida (herein "Assignee"),
whose address is 8751 Broward Boulevard, 5th Floor, Plantation, FL 33324

a certain Mortgage dated January 5, 1999, made and executed by
Gregory A. Rose and Pamela A. Rose, Husband and Wife

to and in favor of American Finance, a Division of Net.B@nk, FSB upon the following described
property situated in Cook County, State of Illinois:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF

Parcel ID#: 02-15-112-048

Property Address: 675 Walden Drive, Palatine, IL 60067

such Mortgage having been given to secure payment of One Hundred Sixty-Seven Thousand and 00/100
(\$167,000.00)

(Include the Original Principal Amount)

which Mortgage is of record in Book, Volume, or Liber No. , at page (or as No.
99038651) of the on 1/13/99 Records of Cook County,

State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with
interest, and all rights accrued or to accrue under such Mortgage.

Illinois Assignment of Mortgage 12/95

VMP-995(IL) (9608) Amended 8/96

Initials: _____



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Parcel 1:

That portion of Lot 4 in the Townhomes of Timberlake Estates, being a subdivision of the Northwest 1/4 of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, in the Village of Palatine, in Cook County, Illinois, described as follows: Commencing at the Northwest corner of said Lot 4; thence South 23 degrees 14 minutes 45 seconds East 57.87 feet along the West line of said Lot 4 for the point of beginning; thence North 66 degrees 45 minutes 15 seconds East 61.00 feet on a line passing through the centerline of a party wall common to Units No. 679(B) and 675(C) to a point on the East line of said Lot 4; thence South 23 degrees 14 minutes 45 seconds East 25.67 feet along said East line of Lot 4; thence South 66 degrees 45 minutes 15 seconds West 61.00 feet on a line passing through the centerline of a party wall common to Units No. 675(C) and 671(D) to the West line of Lot 4; thence North 23 degrees 14 minutes 15 seconds West 25.67 feet along said West line of said Lot 4 to the point of beginning, in Cook County, Illinois.

Parcel 2:

A non-exclusive easement for ingress and egress as set forth in Declaration of Covenants, Conditions, Restrictions, Easements and Homeowner's Association recorded May 2, 1990 as document number 90201697.

*** END OF LEGAL DESCRIPTION ***

SCR
PAR by SCR

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TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

Elaine W. Gardner
Witness Elaine W. Gardner

AMERICAN FINANCE, A DIVISION OF NET.B@NK
FSB

Whitney Laurent
Witness Whitney Laurent

By: Alma Corley (Assignor)
Alma Corley (Signature)
Assistant Vice-President

Elaine W.
Attest

Seal:



STATE OF FLORIDA)

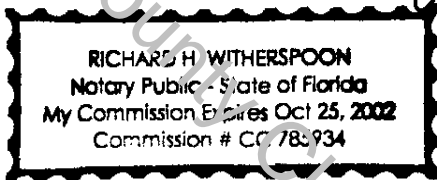
) ss.:

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 11 day of 5/99 by Alma Corley, Assistant Vice-President of American Finance, a Division of Net.B@nk, FSB, a United States of America corporation, on behalf of the corporation.

My Commission Expires:

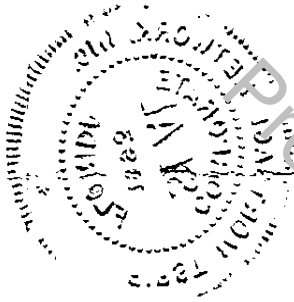
Richard H. Witherspoon
Notary Public



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STANDARD



RICHARD H. WITHERSPON
Notary Public - State of Illinois
My Commission Expires Oct 22, 2002
C. 111.0.182.24

Property of Cook County Clerk's Office