	OAN NO. 11-507397-8 UNOFFICIAL	1999-05-25 11:23:40	
TI	This instrument was prepared by:	Cook County Recorder 23.00	
0 A	Central Federal Savings and Loan Association of Chicago 1601 W. Belmont Ave. Chicago, IL 60657	99501180	
کی	•		
Assignment of Rents (Individual Form)			
, ,	(Individual Form)	2	
7	KNOW ALL MEN BY THESE TRESENTS, that ******WILLIAM C.	HOLTZ, DIVORCED AND NOT SINCE REMARRIED******	
ر حی	KNOW ALL MEN BY THESE TRUSENTS, that	, and State ofILLINOIS	
of the City of		DOLLARS (\$_***345,000.00***),	
\n	****THREE HUNDRED FORTY-FIVE THOUSAND AND NO! 100		
J	executed a mortgage of even date herewith, mo tgaging to CENTRAL FEDERAL SAVINGS AND LOAN A	A PRINTED ALL HILLING ALL MANDING ALL TO THE CONTROL OF THE CONTRO	
hereinafter referred to as the Mortgagee, the following described real estate:			
1	THE SOUTH ½ OF THAT PART OF LOTS 24 AND 25 IN ELOCK 2 IN JAMES W. COCHRAN'S SUBDIVISION OF BLOCK 5 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE SOUTH 6 FEET OF SAID LOTS 24 AND 25 IN COOK COUNTY, ILLINOIS.		
1	COMMONLY KNOWN AS: 711 N. HOYNE AVE., CHICAGO, IL 606	512	
T	P/R/E/I# 17-07-108-002-0000	75	
O_{x}			
and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby: NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the rents now due undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an to, or which may be made or agreed used to be a stable property of the power herein granted to			
•	$\int_{\mathcal{O}}$ 1 of 2	BOX 333-CTI	
		DUA JJJ-UII	

It is understood and agreed that the Mottage shall have the poyent buse und apply and avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall-continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter

* OFFICIAL SEAL.*
Susan M. Arquila
Notary Public, State of Rinois
My Commission Expires 3/1/99

Duran M. Auguela. Notary Public

99501180