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Cook County Recorder 23.50



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**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE SUBORDINATION AGREEMENT
BRIDGEVIEW OFFICE**

WHEREAS

Bank of Homewood

(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF Cook, STATE OF Illinois

Lot 380 in Frank DeLaugach's Wooded Estates, being a subdivision of the North 1/2 of the East 1/2 of the Southwest 1/4, the North 1/2 of the Southeast 1/4, the Southeast 1/4 of the Southeast 1/4, the East 1/2 of the East 1/2 of the Southwest 1/4 of the Southeast 1/4 of Section 18, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois. PIN 27-18-302-012-0000

Commonly Known as: 15590 S. 117th Court, Orland Park, IL 60467

(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED BY Bank of Homewood

TICOR TITLE

ON April 16 19 98 ; RECORDED ON May 1 19 98
WITH THE COUNTY RECORDER OF Cook, STATE OF Illinois
AS DOCUMENT 98-358510 ; AND

WHEREAS, Roelof Rabbers

EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED May 18 19 99, AND RECORDED ON 19, WITH THE COUNTY OF Cook, STATE OF Illinois, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

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TICOR TITLE

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LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO BE EXECUTED THIS 18th DAY OF May 19 99

LIENHOLDER: Bank of Homewood

BY: Rich Silski
Rich Silski

IT: LOAN OFFICER

BY: Thomas J. Rohan
Thomas J. Rohan

ITS: LOAN OFFICER

STATE OF Illinois

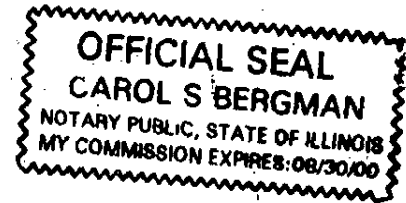
COUNTY OF Cook

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS DAY OF 18th May 1999, BY Rich Silski, Loan Officer AND Thomas J. Rohan, Loan Officer ON BEHALF OF Bank of Homewood

NOTARY PUBLIC: Carol A. Bergman

THIS INSTRUMENT WAS PREPARED BY:

Roelof Rabbers
15590 S. 117th Court
Orland Park, IL 60467



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TICOR TITLE