

UNOFFICIAL COPY 99505039

Installment Note

5303/0098 35 001 Page 1 of 1
1999-05-26 15:22:40
Cook County Recorder 43.50

Use with Trust Deed Form CTTC 7

\$ (74,450.57)

Chicago, Illinois May 12, 19 99

FOR VALUE RECEIVED, We promise to pay to THE ORDER OF ~~SEANERX~~ Gus Domenech the principal sum of ~~Seventy-four thousand four hundred fifty and 57/100~~ **Seventy-four thousand four hundred fifty and 57/100** cents Dollars and interest from August 1, 1999, on the balance of principal remaining from time to time unpaid at the rate of ~~0~~ percent per annum payable in installments (including principal and interest) as follows: ~~TWELVE HUNDRED~~ Dollars or more on the day 1st of ~~AUGUST~~ **AUGUST** 1999, and ~~TWELVE HUNDRED~~ — Dollars or more on the ~~1st~~ **1st** day of each ~~MONTH~~ **MONTH** thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of ~~FEBRUARY~~ **FEBRUARY**, 2000. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

1. ~~\$~~ PER LATE PAYMENT, or
2. ~~TEN (10.0)~~ PERCENT OF THE TOTAL MONTHLY PAYMENT, or
3. ~~NO LIQUIDATED DAMAGES FOR LATE PAYMENT.~~



Said payments are to be made at such banking house or trust company in, Chicago, Illinois, as the legal holder of this note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of Palladinetti & Associates 4321 N. Elston Avenue, Chicago, IL. 60641

The payment of this note is secured by trust deed, bearing even date herewith, to Chicago Title and Trust Company, Trustee, on real estate in the County of, Cook, Illinois; and it is agreed that at the election of the holder or holders hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the terms hereof or in case default shall occur and continue for three days (in which event election may be made at any time after the expiration of said three days, without notice) in the performance of any other agreement contained in said trust deed.

All parties hereto severally waived presentment for payment, notice of dishonor, protest and notice of protest.

Robert K. Bruce

Plains

Mail To:
Palladinetti & Associates
4321 N. Elston Avenue
Chicago, Illinois 60641

Identification No. **812778**

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

By *Sharon Dylbe*

Assistant Secretary, Assistant Vice President

**DO NOT DESTROY OR LOSE THIS DOCUMENT
IMPORTANT!**

THIS IS A VALUABLE DOCUMENT! WHEN FULLY PAID, THIS NOTE AND THE TRUST DEED SECURING IT MUST BE SURRENDERED TO THE PARTY OBLIGED TO MAKE THE FINAL PAYMENT. THAT PARTY MUST IMMEDIATELY THEREAFTER PRESENT THIS NOTE AND THE TRUST DEED SECURING IT TO CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, IN ORDER TO OBTAIN A RELEASE DEED.

WARNING!
REVIEW THE BACK OF THIS NOTE. THERE MAY BE
MEMORIALS OR ENDORSEMENTS.