

UNOFFICIAL COPY

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Cook County Recorder

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99511460

This instrument prepared by
and please return to:
Kimberly K. Enders, Esq.
100 West Monroe Street #1500
Chicago, Illinois 60603

ASSIGNMENT OF INDUSTRIAL BUILDING LEASE AND OPTION AGREEMENT

FOR VALUE RECEIVED, the undersigned (hereinafter, whether one or more persons, called the "Assignor") does hereby assign and set over unto LaSalle Bank National Association, its successors and assigns (the "Assignee") all of Assignor's right, title and interest in and to that certain Industrial Building Lease and Option Agreement ("Lease and Option") by and between Gresham, Inc., as lessee, and Zimmerman Brush Company, as lessor, dated as of August 27, 1998, pertaining to a property located at 900 W. Lake Street, Chicago, Illinois 60611 and legally described or Exhibit A attached hereto.

Assignee shall have the right to have and to hold the original Lease and Option and to exercise all of the rights thereunder, from and after the date hereof, for all the rest of the term of said Lease and Option. This assignment is given as security for that certain loan in the amount of \$9,000,000 ("Loan") evidenced by a Promissory Note in the amount of \$9,000,000 made by LaSalle Bank

North
Title
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Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION:

Parcel No. 1:

Lots 10, 11, 12, 13, 14, 15 and 16 taken as a tract (except the West 50.00 feet of said tract) in Block 21 in Carpenter's Addition to Chicago in the Southeast $\frac{1}{4}$ of Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Parcel No. 2:

The West 50.00 feet of Lots 10, 11, 12, 13, 14, 15 and 16 taken as a tract in Block 21 in Carpenter's Addition to Chicago in the Southeast $\frac{1}{4}$ of Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

COMMONLY KNOWN AS: 900 W. Lake Street, Chicago, Illinois

P.I.N.: 17-08-424-007-0000
17-08-424-013-0000
17-08-424-012-0000

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