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Cook County Recorder 25.50

RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546



WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Daniel J. Tomasetti
7222 W. Cermak Road
North Riverside, IL 60546

REI TITLE SERVICES # 705826

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 1999, BETWEEN Richard R. Callahan (referred to below as "Grantor"), whose address is 1702 S. Halsted, Chicago, IL 60608-2330; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 15, 1989 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded September 19, 1989 as document 89441090

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 32 IN B. KAYLER'S SUBDIVISION OF THE SOUTH 1/2 (OR SUB-BLOCK 2) OF BLOCK 46 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND SO MUCH OF THE SOUTH EAST 1/4 AS LIES WEST OF THE CHICAGO RIVER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1733 S. Halsted, Chicago, IL 60546-1422. The Real Property tax identification number is 17-21-302-002.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Reduce Interest Rate from 8.75% (variable at 1.00% over prime) to 7.75% fixed; Increase Principal \$341.00, from \$34,100.00 to \$34,441.00; Extend Maturity Date from April 1, 1999 to April 1, 2009; and Re-Amortize Payments over 120 months..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

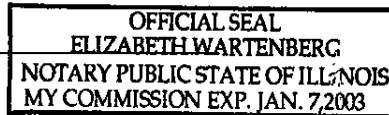
COUNTY OF Cook) ss

On this 1st day of April, 19 99, before me, the undersigned Notary Public, personally appeared Daniel J. Tomasetti and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elizabeth Wartenberg Residing at Berwyn, IL

Notary Public in and for the State of _____

My commission expires _____



Notary of Cook County Clerk's Office