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1999-05-27 11:38:17
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago c/o MidCity Financial Corp. 7222 West Cermak Road North Riverside, IL 60546



WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago c/o MidCity Financial Corp. 7222 West Cermak Road North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Daniel J. Tomasetti 7222 W. Cermak Road North Riverside, IL 60546

REI TITLE SERVICES # _________

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 1999, BETWEEN Richard R. Callahan (referred to below as "Grantor"), whose address is 1702 S. Halsted, Chicarjo, IL 60608-2330; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 15, 1989 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded September 19, 1989 as document 89441090

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 32 IN B. KAYLER'S SUBDIVISION OF THE SOUTH 1/2 (OR SUB-BLOCK 2) OF BLOCK 46 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND SO MUCH OF THE SOUTH EAST 1/4 AS LIES WEST OF THE CHICAGO RIVER OF SECTION 21, TOWNSHIP 39 NORTH, FANIGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as **1733 S. Halsted, Chicago, IL 60546-1422.** The Real Property tax identification number is 17-21-302-002.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Reduce Interest Rate from 8.75% (variable at 1.00% over prime) to 7.75% fixed; Increase Principal \$341.00, from \$34,100.00 to \$34,441,00; Extend Maturity Date from April 1, 1999 to April 1, 2009; and Re-Amortize Payments over 120 months..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

MORTGAGE, AND EACH GHANTOR AGREES TO ITS TERMS.		
GRANTOR:		
Richard R. Callahan		
LENDER: **		
The Mid-City National Bank of Chicago		
By: Authorized Officer		
TO SUCH SUCCESSION OF THE SUCC		
INDIVIDUAL ACKNOWLEDGMENT		
STATE OF TIMES) ss		
COUNTY OF COUNTY OF		
On this day before me, the undersigned Notary Public, personally appeared Richard R. Callahan, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.		
Given under my hand and official seal this day of		
Notary Public in and for the State of		
My commission expires OFFICIAL SEAL		
ELIZABETH WARTENBERG NOTARY PUBLIC STATE OF ILL:NOIS		

04-01-1999 Loan No 70000812

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LENDER ACKNOWLEDGMENT		
STATE OF ILIMS)	
Cark) ss	
COUNTY OF COL)	
On this St day of Opn'l, 19 Appeared Doniel J. ioma et l), before me, the undersigned Notary Public, personall and known to me to be the Vice Hesidell	
authorized agent for the Lender that executed the w	ithin and foregoing instrument and acknowledged said	
instrument to be the free and voluntary act and deed of t board of directors or otherwise, for the uses and purpose	he said Lender, duly authorized by the Lender through its es therein mentioned, and on oath stated that he or she is	
authorized to execute this said instrument and that the se		
By CI La DOTA HOLD MOR	_ Residing at	
Notary Public in and for the State of		
My commission expires	OFFICIAL SEAL ELIZABETH WARTENBERG	
· C	NOTARY PUBLIC STATE OF ILL-NOIS MY COMMISSION EXP. JAN. 7,2003	

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