

RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546



WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Daniel J. Tomasetti
7222 W. Cermak Road
North Riverside, IL 60546

705838

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1990, BETWEEN MGDSF Partnership, (an Illinois General Partnership), (referred to below as "Grantor"), whose address is 2528 South 27th Avenue, Broadview, IL 60513; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 17, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded May 18, 1990 as document 90232234

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE NORTH 194.0 FEET OF THE SOUTH 630 FEET OF THE WEST 300 FEET OF THAT PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF AND ADJOINING THE EASTERLY RIGHT OF WAY LINE OF THE INDIANA HARBOR BELT RAILROAD COMPANY, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2528 South 27th Avenue, Broadview, IL 60153. The Real Property tax identification number is 15-21-202-066.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Reduce Interest Rate from 8.50% to 7.75% and Extend Maturity Date from September 1, 2002 to May 1, 2004.

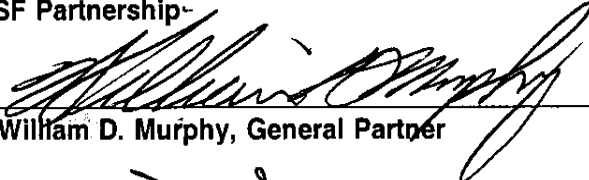
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"): It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

to all such subsequent actions.

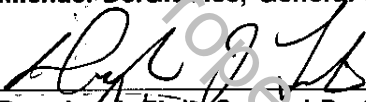
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

MGDSF Partnership-

By: 
William D. Murphy, General Partner

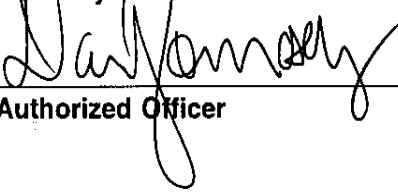
By: 
Michael DelGiudice, General Partner

By: 
Douglas J. Fink, General Partner

By: 
Ralph Gervasio, General Partner

LENDER:

The Mid-City National Bank of Chicago

By: 
Authorized Officer

Cook County Clerk's Office

UNOFFICIAL COPY

05-01-1999
Loan No 70000809

MODIFICATION OF MORTGAGE (Continued)

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Illinois)

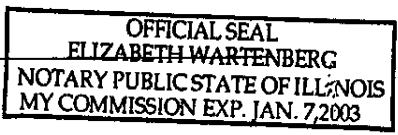
COUNTY OF Cook) ss

On this 1st day of May, 19 99, before me, the undersigned Notary Public, personally appeared **William D. Murphy, General Partner of MGDSF Partnership; Michael DelGiudice, General Partner of MGDSF Partnership; Douglas J. Fink, General Partner of MGDSF Partnership; and Ralph Gervasio, General Partner of MGDSF Partnership**, and known to me to be partners or designated agents of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Elizabeth Wartenberg Residing at Berwyn, IL

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 1st day of May, 19 99, before me, the undersigned Notary Public, personally appeared Doniel J. Tomasetti and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elizabeth Wartenberg Residing at Berwyn, IL

Notary Public in and for the State of _____

My commission expires _____

