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1004/0182 04 001 Page 1 of 6
1999-05-28 13:00:18
Cook County Recorder 31.00



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FOR RECORDER'S USE ONLY

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WARRANTY DEED

THIS INDENTURE, made this 27th day of May, 1999 between the Mid-Continent Development & Construction Company, an Illinois corporation, party of the first part and

Tinley Park Hotel and Convention Center, LLC, an Illinois limited liability company, 20000 Governors Drive, Suite 201, Olympia Fields, Illinois 60461-5002

party of the second part.

WITNESSETH, that the said party of the first part, for and in consideration of TEN AND 00/100 (\$10.00) DOLLARS, in hand paid by the party of the second part, the receipt whereof is hereby acknowledged, by these presents does CONVEY AND WARRANT unto the said party of the second part, and to its heirs and assigns, FOREVER, all of the following described land, situated in the County of Cook and State of Illinois known and described as follows to wit:

See Exhibit A for Legal Description.

Permanent Index Number: 36-06-100-015 (a part of)
Address: Approximately 5 acres of vacant land located at 183rd Street & Harlem Avenue, Tinley Park, Illinois 60477

Subject to Permitted Exceptions as follows: Covenants, conditions and restrictions of record; private, public and utility easements and roads and highways, if any; general taxes for the year 1998 and subsequent years.

In Witness Whereof, said party of the first part has caused its name to be signed to these presents by its President on the day and year first above written.

MID-CONTINENT DEVELOPMENT & CONSTRUCTION COMPANY

By: Gerald A. Stillman
Gerald A. Stillman, President

ATTEST:

Deva Stillman
Its: Secretary

BOX 333-CTI

State of Illinois, County of Cook, ss.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that the afore-named President and Secretary are personally known to me to be the President and Secretary of Mid-Continent Development & Construction Company, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument pursuant to authority given by the Board of Directors, and as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth



Given under my hand and official seal, this 27th day of May, 1999.

Beverly Carli
Notary Public

THIS TRANSACTION IS EXEMPT UNDER PROVISIONS OF PARAGRAPH e OF SECTION 4, OF THE REAL ESTATE TRANSFER TAX ACT.

DATE: May 27, 1999

[Signature]

This instrument was prepared by:

Stephen L. Golan, Esq.
Field Golan & Swiger
Three First National Plaza, Suite 1500
Chicago, Illinois 60602

Send subsequent tax bills to:

Tinley Park Hotel and Convention Center, LLC, an Illinois limited liability company
20000 Governors Highway, Suite 201
Olympia Fields, Illinois 60461

After recording, mail this document to:

Tinley Park Hotel and Convention Center, LLC, an Illinois limited liability company,
20000 Governors Highway, Suite 201
Olympia Fields, Illinois 60461

Exempt under provisions of Paragraph e, Section 4, Real Estate Transfer Tax Act.

May 27, 1999
Date

[Signature]
Buyer, Seller or Representative



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007813131 D1
STREET ADDRESS: 183RD STREET & HARLEM AVENUE
CITY: TINLEY PARK COUNTY: COOK
TAX NUMBER: 31-06-100-015-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 2 IN MAUDES SUBDIVISION, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE MOST NORTHWESTERLY CORNER OF SAID LOT 2; THENCE SOUTH 04 DEGREES 01 MINUTES AND 56 SECONDS EAST ON THE WEST LINE OF SAID LOT 2, A DISTANCE OF 514.58 FEET TO A POINT; THENCE SOUTH 03 DEGREES 58 MINUTES AND 34 SECONDS EAST ON THE WEST LINE OF SAID LOT 2, A DISTANCE OF 500.75 FEET TO THE POINT OF BEGINNING; THENCE NORTH 88 DEGREES 52 MINUTES AND 50 SECONDS ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 483.30 FEET TO A POINT; THENCE SOUTH 60 DEGREES 38 MINUTES AND 37 SECONDS EAST, A DISTANCE OF 156.67 FEET TO A POINT; THENCE SOUTH 29 DEGREES 21 MINUTES AND 23 SECONDS WEST, A DISTANCE OF 159.71 FEET TO A POINT; THENCE SOUTH 01 DEGREES 07 MINUTES AND 09 SECONDS EAST, A DISTANCE OF 267.03 FEET TO A POINT; THENCE SOUTH 88 DEGREES 52 MINUTES AND 50 SECONDS WEST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 230.37 FEET TO A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT 2; THENCE (THE FOLLOWING THREE COURSES BEING ALONG THE WESTERLY LINE OF SAID LOT 2 IN MAUDES SUBDIVISION) NORTH 47 DEGREES 41 MINUTES AND 09 SECONDS WEST, A DISTANCE OF 265.58 FEET TO A POINT ON A CURVE; THENCE NORTHWESTERLY ALONG SAID CURVE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 425 FEET, CHORD BEARING OF NORTH 23 DEGREES 40 MINUTES AND 19 SECONDS WEST A DISTANCE OF 299.69 FEET TO A POINT; THENCE NORTH 03 DEGREES 58 MINUTES AND 34 SECONDS WEST A DISTANCE OF 30.51 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.
(CONTAINING 5 ACRES MORE OR LESS)

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CONTAINED IN THE WARRANTY DEED FROM VILLAGE OF TINLEY PARK, ILLINOIS, A MUNICIPAL CORPORATION (GRANTOR) TO MID-CONTINENT DEVELOPMENT AND CONSTRUCTION CO., AN ILLINOIS CORPORATION TO MID-CONTINENT DEVELOPMENT AND CONSTRUCTION CO., AN ILLINOIS CORPORATION DATED MAY 27, 1999 AND RECORDED MAY ~, 1999 AS DOCUMENT 99~ FOR INGRESS AND EGRESS OVER, UNDER AND ACROSS THE ALL THAT PART OF LAND DESCRIBED THEREIN ON EXHIBIT "B" AS FOLLOWS, EXCEPT SUCH PARTS AS HAVE PERMANENT BUILDINGS OR PERMANENT STRUCTURES BUILT ON IT WITHIN FIVE YEARS OF THE DATE OF

(CONTINUED)



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007813131 D1
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 CITY: TINLEY PARK COUNTY: COOK
 TAX NUMBER: 31-06-100-015-0000

LEGAL DESCRIPTION:

THIS EASEMENT:

THAT PART OF LOT 2 IN MAUDES SUBDIVISION, BEING A SUBDIVISION AS RECORDED PER DOCUMENT NO. 04087193, IN THE NORTHWEST 1/4 OF SECTION 6 TOWNSHIP 35 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN NORTH OF THE INDIAN BOUNDARY LINE, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 2; THENCE SOUTH 04 DEGREES 01 MINUTES AND 56 SECONDS EAST 514.58 FEET ALONG THE WESTERLY LINE OF SAID LOT 2, TO A POINT THAT IS 125.00 FEET EAST OF THE WEST LINE OF SAID NORTHWEST 1/4 AS MEASURED AT RIGHT ANGLES; THENCE SOUTH 03 DEGREES 58 MINUTES 34 SECONDS EAST 39.14 FEET ALONG THE WESTERLY LINE OF SAID LOT 2, TO THE POINT OF BEGINNING; THENCE NORTH 88 DEGREES 52 MINUTES AND 50 SECONDS EAST 855.85 FEET ALONG A LINE THAT IS PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4; THENCE SOUTH 60 DEGREES 49 MINUTES AND 48 SECONDS EAST 113.31 FEET; THENCE SOUTH 29 DEGREES 10 SECONDS AND 12 MINUTES WEST 68.40 FEET TO A POINT OF CURVE; THENCE SOUTHERLY 45 96 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 60.00 FEET RADIUS CONVEX WESTERLY, HAVING A CHORD BEARING OF SOUTH 06 DEGREES, 44 MINUTES AND 51 SECONDS WEST, TO A POINT OF REVERSE CURVE; THENCE SOUTHERLY 104.52 FEET ALONG SAID REVERSE CURVE BEING THE ARC OF A CIRCLE OF 134.00 FEET RADIUS CONVEX EASTERLY, HAVING A CHORD BEARING OF SOUTH 06 DEGREES 40 MINUTES AND 19 SECONDS WEST, TO A POINT OF TANGENCY; THENCE SOUTH 29 DEGREES, 01 MINUTES AND 00 SECONDS WEST 276.44 FEET, TO A POINT OF CURVE; THENCE SOUTHEASTERLY 94.23 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 60.00 FEET RADIUS CONVEX WESTERLY, HAVING A CHORD BEARING OF SOUTH 15 DEGREES 58 MINUTES AND 21 SECONDS EAST TO A POINT OF TANGENCY; THENCE SOUTH 60 DEGREES 57 MINUTES AND 45 SECONDS EAST 73.64 FEET; THENCE SOUTH 03 DEGREES 48 MINUTES AND 46 SECONDS EAST, 161.20 FEET; THENCE SOUTH 01 DEGREES 30 MINUTES AND 59 SECONDS WEST 163.50 FEET, TO A POINT OF CURVE; THENCE WESTERLY 83.81 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 45.00 FEET RADIUS CONVEX SOUTHEASTERLY, HAVING A CHORD BEARING OF SOUTH 54 DEGREE 52 MINUTES AND 10 SECONDS WEST, TO A POINT OF TANGENCY; THENCE NORTH 71 DEGREES 46 MINUTES 39 SECONDS WEST 94.61 FEET, TO A POINT OF CURVE; THENCE SOUTHWESTERLY 37.76 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 33.00 FEET RADIUS CONVEX NORTHERLY, HAVING A CHORD BEARING OF SOUTH 75 DEGREES 26 MINUTES 24 SECONDS WEST, TO A POINT OF TANGENCY; THENCE SOUTH 42 DEGREES 39 MINUTES 27 SECONDS WEST 21.41 FEET, TO A POINT OF CURVE; THENCE WESTERLY 49.09 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 45.00 FEET RADIUS CONVEX SOUTHERLY, HAVING A CHORD BEARING OF SOUTH 73 DEGREES 54 MINUTES 40 SECONDS WEST, TO A POINT OF TANGENCY; THENCE NORTH 74 DEGREES 50 MINUTES 08 SECONDS WEST 65.43 FEET; THENCE SOUTH 82 DEGREES 07 MINUTES 57 SECONDS WEST 126.06 FEET; THENCE SOUTH 40 DEGREES 59 MINUTES 24 SECONDS WEST 27.71 FEET, TO THE WESTERLY LINE OF LOT 2 IN SAID MAUDES SUBDIVISION; THENCE NORTH 47 DEGREES 41 MINUTES 09 SECONDS WEST 355.32 FEET ALONG THE WESTERLY LINE OF SAID LOT 2, TO A POINT ON A CURVE, BEING THE WESTERLY LINE OF SAID LOT 2; THENCE NORTHERLY 299.69 FEET ALONG SAID CURVE BEING THE ARC OF A CIRCLE OF 425.00 FEET RADIUS CONVEX SOUTHWESTERLY, HAVING A CHORD BEARING OF NORTH 23

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LEGAL DESCRIPTION:

DEGREES 40 MINUTES 10 SECONDS WEST; THENCE NORTH 03 DEGREES 58 MINUTES 34 SECONDS WEST 492.12 FEET ALONG THE WEST LINE OF SAID LOT 2, TO THE HEREIN DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

(EXCEPTING THEREFROM THAT PART OF THE LAND FALLING IN PARCEL 1 ABOVE)

Property of Cook County Clerk's Office

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STATEMENT BY GRANTOR AND GRANTEE

99517501

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Mid-Continent Development and Construction Company

Dated May 27, 19 99

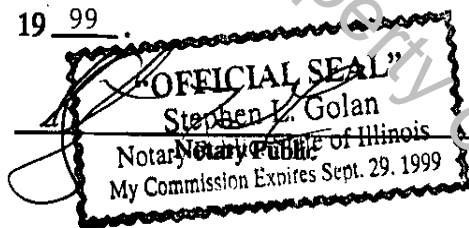
Signature: [Signature]
Its President Grantor or Agent

Subscribed and sworn to before me by the

said Grantor

this 27th day of May

19 99



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Tinley Park Hotel & Convention Center, LLC

Dated May 27, 19 99

Signature: [Signature]

Grantee or Agent

By: Lakecorp Management Company, Inc.

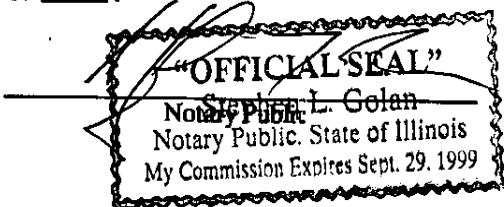
By: Its President

Subscribed and sworn to before me by the

said Grantee

this 27th day of May

19 99



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]