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5/28/1999 08 001 Page 1 of 3  
1999-05-28 16:37:58  
Cook County Recorder 25.00

MAIL TO BOX 352

WHEN RECORDED MAIL TO:  
California Mortgage Service  
Attn: Special Loans



Prepared by  
California Mortgage Service  
Ann E. Bangma  
Special Loan Representative  
P.O. Box 25019  
Santa Ana, Ca. 92799-5019

Freddie Mac Loan No. 790657945  
Servicer Loan No. 722177

141196-Curtis  
153930

**BALLOON LOAN MODIFICATION**  
(Pursuant to the Terms of the  
Balloon Note Addendum and Balloon Rider).

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of May, 1999, between Joseph D. Cursio ("Borrower") and California Mortgage Service ("Lender"), amends and supplements (1) the Mortgage (the "Security Instrument"), dated April 15, 1994 securing the original principal sum of U.S. \$ 148,000.00, and recorded as Instrument Number 94354933, Book--- and Page--- in the Official Records of Cook County, State of Illinois; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at: 20734 Greenwood Drive, Olympia Fields, Illinois 60461, the real property being set forth as described in the referenced Mortgage.

All of the property described in exhibit "A" which is attached to and hereby expressly made a part of this document. Tax I.D. #: 31-23-204-024

To evidence the election by the Borrower of the Conditional Right to Refinance or Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of May 1 1999, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S.\$139,313.56.
3. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 7.500%, beginning May 1, 1999. The Borrower promises to make monthly payments of principal and interest of U.S.\$1,029.51, beginning on the 1st day of June, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on May 1, 2024 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at California Mortgage Service, P.O. Box 25062 Santa Ana, Ca. 92799-5062 or at such other place as the Lender may require.

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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

Joseph D. Cursio                      5/7/99  
Joseph D. Cursio                      Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Lender does not, by its execution of this Modification, waive any right it may have against any person not a party hereto.  
Accepted by Lender:

[Signature]  
RANDY PARKER, SENIOR VICE PRESIDENT

\_\_\_\_\_  
(Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction)

STATE OF: ILLINOIS                      INDIVIDUAL  
COUNTY OF: COOK

On 5/07/99 before me, ALLISON TIGTIG, a notary public, personally appeared JOSEPH D CURSIO personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity on behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.

[Signature]  
Notary Public



CORPORATE

STATE OF: CALIFORNIA  
COUNTY OF: ORANGE

On \_\_\_\_\_ before me, \_\_\_\_\_, a notary public, personally appeared Randy Parker, Senior Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.

\_\_\_\_\_  
Notary Public

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EXHIBIT "A"

Attached to and hereby expressly made a part thereof.

LOT 24 IN SUBURBAN WOODS SUBDIVISION, OLYMPIA FIELDS, ILLINOIS, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 22, 1956 AS DOCUMENT 1671710.

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