



UNOFFICIAL COPY

ABC Bank

99527244

5423/0108 04 001 Page 1 of 2
1999-06-02 09:57:14
Cook County Recorder 23.00



2/2
E# 99035058 ARALAS G# 7809929 Cook

SUBORDINATION OF LIEN

WHEREAS, West Roosevelt Road Corporation, an Illinois Corporation, hereinafter referred to as the "Borrower", by Mortgage dated June 15, 1998 to Austin Bank of Chicago recorded in the Recorder's Office of Cook County, Illinois on June 22, 1998 as Document Number 99529937, hereinafter referred to as the "Prior Mortgage", did convey the following described property:

THAT PART OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF SAID NORTH WEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17 AFORESAID, WITH A LINE 347.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 17 AFORESAID; THENCE NORTH 00 DEGREES 36 MINUTES 22 SECONDS WEST PARALLEL WITH SAID EAST LINE 248.13 FEET; THENCE SOUTH 89 DEGREES 32 MINUTES 04 SECONDS WEST 135.9 FEET; THENCE SOUTH 00 DEGREES 02 MINUTES 52 SECONDS EAST 106.23 FEET; THENCE NORTH 89 DEGREES 43 MINUTES 32 SECONDS EAST 60.28 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 52 SECONDS EAST 141.13 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 46 SECONDS EAST 77.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN: 16-17-413-026-0000
Commonly known as: 5630 W. Taylor Street, Chicago, Illinois

to secure a note for Three Hundred Fifty Thousand and 00/100 Dollars (\$350,000.00) with interest payable as therein provided; and

WHEREAS, Borrower by Mortgage and Assignment of Rents dated April 21, 1999 and recorded in said Recorder's Office on ~~April~~ ^{June} 2, 1999 as Document Numbers ~~99527242~~ and ⁹⁹⁵²⁷²⁴⁴ ~~99527243~~, hereinafter referred to as the "First Mortgage", did convey unto Harris Bank Oak Brook Terrace the said property to secure a note for One Hundred Seventy-Five Thousand 00/100 (\$175,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the Prior Mortgage is held and owned by Austin Bank of Chicago who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage to Harris Bank Oak Brook Terrace as above described.

NOW THEREFORE, in consideration of the sum of Ten and 00/100 Dollars (\$10.00), the said Austin Bank of Chicago does hereby covenant and agree with the said Harris Bank Oak Brook Terrace that the lien of the note owned by said Austin Bank of Chicago and of the mortgage securing the same shall be

BOX 333-CTI

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and remain at all times subordinate to the lien of the First Mortgage to said Harris Bank Oak Brook Terrace, as aforesaid, for all advances made or to be made on the note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Austin Bank of Chicago this 16th day of April 1999.

AUSTIN BANK OF CHICAGO

BY: Michael Campanile Vice President

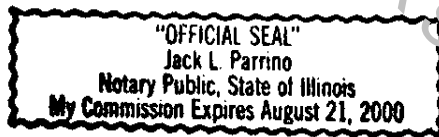
Title: Michael Campanile

Attest: Gail O'Brien, Esq.
Title: Esq.

State of Illinois)
County of COOK)

I, the undersigned, as Notary Public in and for said County, in the State of Illinois, do hereby certify that MICHAEL CAMPANILE who is the VICE PRESIDENT of Austin Bank of Chicago Gail O'Brien who is the Esq. of Austin Bank of Chicago personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Michael Campanile and Gail O'Brien appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their free and voluntary act and as the free and voluntary act of the corporation for the uses and purposes therein set forth. Given under my hand and official seal this 21st day of April, 1999.

Jack L. Parrino
Notary Public



Prepared by and mail to:
A. Woodards
Harris Bank Hinsdale
50 S. Lincoln
Hinsdale, IL 60521

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