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Cook County Recorder

1999-06-03 09:37:41

**RECORDATION REQUESTED BY:** 

**PALOS** BANK AND TRUST COMPANY 12600 SOUTH HARLEM AVENUE

PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

**PALOS** AND TŘUST **BANK** COMPANY 12600 SOUTH HARLEM AVENUE PALOS HEIGHTS, IL 60463

COOK COUNTY RECORDER **EUGENE "GENE" MOORE BRIDGEVIEW OFFICE** 



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Palos Bank and Trust Company 12600 S. Harlem Avenue

Palos Heights, II 60463

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 1999, BETWEEN JAMES A. GROSS and MICHELE M. GROSS, HIS WIFE (referred to below as "Grantor"), whose address is 8037 45TH STREET, LYONS, IL 60534; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 4, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

MORTGAGE RECORDED JANUARY 15, 1998 AS DOCUMENT NUMBER 98040917

REAL PROPERTY DESCRIPTION. The Mortgage covers the following discribed real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 275 AND 276 IN E. A. CUMMINGS SUBDIVISION OF THE SOUTH 30 ACRES (EXCEPT THE SOUTH 99 FEET OF THE EAST 220 FEET THEREOF) OF THE NORTHEAST QUARTER (1/4) OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8037 - 45th Street, Lyons, IL 60534 The Real Property tax identification number is 18-02-410-029; 18-02-410-030.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MODIFY EXISTING LINE OF CREDIT TO INCREASE MAXIMUM TO \$175,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
X
x Michele M. Gws
I ENDER.
LENDER: PALOS BANK AND TRUST COMPANY
A A
By: Perai Deutsel
Authorized Officer
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INDIVIDUAL ACKNOWLEDGMENT
STATE OF
COUNTY OF COOK )
On this day before me, the undersigned Notary Public, personally appeared JAMES A. GROSS and MICHELE M.
GROSS, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 2/5th day of MAY . 1979.
By Patricia a Ritchie Residing at Vilan Park, 28 60467
Notary Public in and for the State of
My commission expires $4-9-0$
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"OFFICIAL SEAL"
Patricia A. Ritchie
Notary Public, State of Illinois
My Commission Expires April 9, 2000

05-21-1999

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(Continued)

LENDER ACKNOWLEDGMENT

STATE OF	_)
COUNTY OF COOK	) ss )
On this	e said Lender, duly authorized by the Lender through its therein mentioned, and on oath stated that he or she is
Notary Public in and for the Strie of	
My commission expires #-9-00	"OFFICIAL SEAL" Patricia A. Ritchie Notary Public, State of Illinois
ASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 1.23c (c) 1999	CFI ProServices Inc. All Profits reservacion