

99530197

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THIS INSTRUMENT
PREPARED BY AND AFTER
RECORDING RETURN TO:

Ronald S. Bailis
General Counsel
Republic Bank of
Chicago
1510 75th Street
Darien, IL 60561

. DEPT-01 RECORDING \$33.50
. T#0011 TRAN 3109 06/03/99 12:15:00
. #1691 # TB #-99-530197
. COOK COUNTY RECORDER

This space reserved for Recorder.



MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT is made as of February 1, 1999, between Republic Bank of Chicago, hereinafter called Bank, and Republic Bank of Chicago, not personally but as trustee under a certain trust agreement dated December 26, 1995 and known as trust number 1359 and Daniel J. Burke (referred to herein, and collectively if more than one, as the "Borrower").

WITNESSETH:

WHEREAS, the Borrower executed and/or is obligated under a Note (the "Note") payable to Bank dated December 29, 1995 in the original amount of \$341,250.00.

WHEREAS, such Note was secured in addition to other collateral by a Mortgage of same date on the real estate described in Exhibit A attached hereto (the "Premises") of which a copy was recorded in office of the Recorder of Deeds for Cook County, Illinois as Document No. 96-010741, (all such loan and other collateral documents are referred to herein collectively as the other "Loan Documents").

WHEREAS, the outstanding balance on the Note as of the date hereof is \$321,468.74.

5.4
R.M.
N.
M.J.
G.A.H.

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WHEREAS, the parties hereto wish to modify the terms of said Note, as amended from time to time, as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The Maturity Date of the Note is hereby extended to February 1, 2004.

2. The Interest rate on the Note is hereby modified to be 8.0%.

3. The amortized installment payments are hereby modified to be \$2,910.45 based on an amortization term of Seventeen (17) years to commence on the earliest installment due date subsequent to the date hereof.

4. The fee payable to the Bank upon the execution hereof for the granting of this Modification, which is fully earned upon the execution by the Bank hereof is \$500

5. The other Loan Documents are hereby modified and amended to be consistent herewith.

6. Except as set forth herein, the Note and the other Loan Documents shall remain unchanged and in full force and effect.

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IN WITNESS WHEREOF, Borrower has executed this document as of the date first above written.

Republic Bank of Chicago, not personally but as trustee, under a certain trust agreement dated December 26, 1995 and known as trust number 1359

By: *Anna Koch*
Vice President F.T.O.

Attest: *Daniel J. Burke*
Secretary

Daniel J. Burke
Daniel J. Burke

This instrument is executed by Republic Bank of Chicago, not personally or individually, but solely as trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such trustee. All of the statements, warranties and representations set forth herein are made solely on information and belief without any independent inquiry or investigation by Republic Bank of Chicago and should be construed accordingly. Notwithstanding any provision to the contrary set forth in this instrument, any recourse against Republic Bank of Chicago shall be limited to the assets comprising the trust estate and no personal liability shall be asserted or be enforceable against Republic Bank of Chicago by reason of the terms, promises, agreements, covenants, warranties, representations, indemnifications, or other matters herein set forth, all such personal liability of Republic Bank of Chicago being expressly waived.

REPUBLIC BANK OF CHICAGO

By: *John M. ...*
Vice President

Attested: *Ann M. ...*
Secretary

of Cook County Clerk's Office

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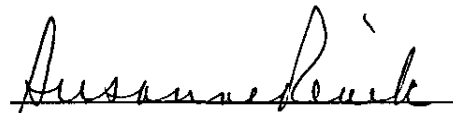
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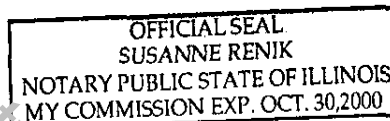
ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Daniel J. Burke is/~~are~~ personally known to me to be the same person(~~s~~) whose name(~~s~~) is/~~are~~ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that such person(s) signed, sealed and delivered the said instrument as such person(s) free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 26th day of February 1999.


Notary Public



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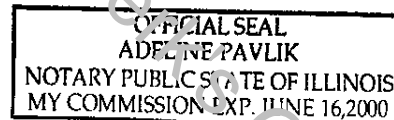
ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Thomas Pasocha and Susanne Rulik personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of Republic Bank of Chicago and caused the seal of said entity to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said entity for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of March, 1999.

Adeline Pavlik
Notary Public



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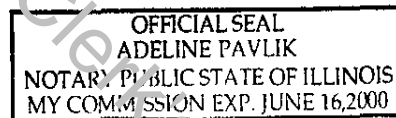
ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Deborah Muzala and Irene Thomas personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of Republic Bank of Chicago as Trustee and caused the seal of said entity to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said entity for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of March, 1999.

Adeline Pavlik
Notary Public



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LEGAL DESCRIPTION EXHIBIT "A"

PARCEL 1:

LOTS 16, 17, 18 AND THE SOUTH 25 FEET OF LOT 19 IN BLOCK 2 IN LENZ AND HOEFLE'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD MERIDIAN, LYING BETWEEN THE NORTH 12 ACRES THEREOF AND THE SOUTH 4 ACRES THEREOF (EXCEPT THEREFROM THAT PART TAKEN FOR WIDENING WESTERN AVENUE) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 5 IN BLOCK 4, (EXCEPT SO MUCH THEREOF AS HAS BEEN TAKEN FOR WIDENING WESTERN AVENUE) IN JOHN BAFFERS SUBDIVISION OF THE NORTH 4 ACRES OF THE NORTH 12 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PORTION OF LOT 19 LYING NORTH OF THE NORTH LINE OF THE SOUTH 25 FEET THEREOF IN BLOCK 2 IN SAID LENZ AND HOEFLE'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE NORTH 12 ACRES THEREOF AND THE SOUTH 4 ACRES THEREOF, AND WHICH LIES SOUTH OF THE SOUTH LINE OF LOT 5 IN BLOCK 4 IN SAID JOHN BAFFERS SUBDIVISION, (EXCEPT THEREFROM THAT PART TAKEN FOR WIDENING WESTERN AVENUE) IN COOK COUNTY, ILLINOIS.

PIN: 14-07-318-006-0000
14-07-318-004-0000

COMMONLY KNOWN AS:

4841-51 NORTH WESTERN AVENUE
CHICAGO, IL 60618

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