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5/7/0026 45 001 Page 1 of 3  
1999-06-04 08:37:34  
Cook County Recorder 25.50



RECORDING REQUESTED BY:

AND WHEN RECORDED, MAIL TO:  
The Money Store  
Attn: Subordination Dept.  
3464 El Camino Ave. Ste. 130  
Sacramento, CA 95821



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Mof  
2/8/3

SUBORDINATION AGREEMENT

THIS AGREEMENT, made as of this date, 5/25/99 by and between THE FIRST NATIONAL BANK OF MARYLAND, SUCESSOR BY MERGER TO DAUPHIN DEPOSIT BANK AS CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF FEBRUARY 28, 1997, SERIES 1997-I "Lienholder" and RESOURCE BANCSHARES INCORPORATED.

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WHEREAS, CLARENCE SCARBOROUGH AND SABRINA SCARBOROUGH, HUSBAND AND WIFE, "Borrower" executed and delivered to TMS MORTGAGE INC., DBA THE MONEY STORE Dated FEBRUARY 13, 1997 in the amount of \$25,000.00, (TWENTY FIVE THOUSAND DOLLARS AND NO CENTS), and interest, which mortgage was Recorded, JUNE 4, 1997 as Document No. 97395202, in Book ---, Page ---, in COOK County, State of ILLINOIS, which mortgage was assigned to, THE FIRST NATIONAL BANK OF MARYLAND, SUCESSOR BY MERGER TO DAUPHIN DEPOSIT BANK AS CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF FEBRUARY 28, 1997, SERIES 1997-I, Recorded, AUGUST 5, 1998, as Document No.98378744 in Assignment Book ---, Page ---, COOK County, State of, ILLINOIS, covering the following described property, located in the aforesaid county and state, the "Property":

PROPERTY MORE FULLY DESCRIBED IN SAID MORTGAGE

20-34-205-030


WHEREAS, Borrowers executed and delivered to RESOURCE BANCSHARES INCORPORATED a mortgage on the above, described Property dated, May 24, 1999 in the amount not to exceed \$189,713.00.

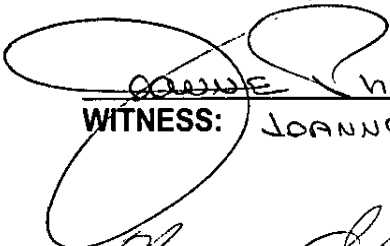
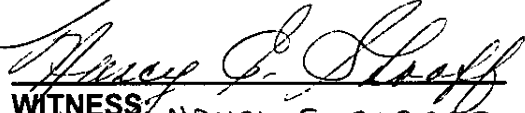
NOW THEREFORE, for good and valuable consideration, and in order to induce RESOURCE BANCSHARES INCORPORATED to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of RESOURCE BANCSHARES INCORPORATED and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of RESOURCE BANCSHARES INCORPORATED, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

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IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

THE FIRST NATIONAL BANK OF MARYLAND, SUCESSOR BY MERGER TO DAUPHIN DEPOSIT BANK AS CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF FEBRUARY 28, 1997, SERIES 1997-1

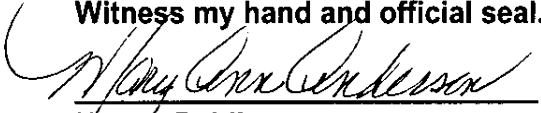
  
BY: JOHN A. HAYES  
TITLE: Vice President  
Corporate Trust Officer

  
WITNESS: JOANNE PHELPS  
  
WITNESS: NANCY E. SHOAFF

State of: Pennsylvania  
County of: Dauphin

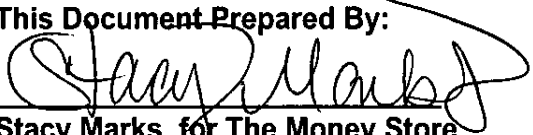
On 5/25/99, before me, MARY ANN ANDERSON, a notary public, personally appeared, JOHN A. HAYES, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the/they person(s) acted, executed the instrument.

Witness my hand and official seal.

  
Notary Public

Notarial Seal  
Mary Ann Anderson, Notary Public  
Harrisburg, Dauphin County  
My Commission Expires Oct. 30, 2002  
Member, Pennsylvania Association of Notaries

Loan No: 0073569303  
Borr : SCARBOROUGH  
Escrow:

This Document Prepared By:  
  
Stacy Marks, for The Money Store  
4837 Watt Ave  
North Highland, CA 95660

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# UNOFFICIAL COPY

LOT 26 IN BLOCK 3 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C/K1a

7952 S. Langley Avenue, Chicago, IL 60619

Property of Cook County Clerk's Office

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