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1999-06-07 11:46:01
Cook County Recorder 23.50

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 67163050



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK is/are the owner of a mortgage/trust deed recorded the 13 day of AUGUST 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97590014 made by DANIEL K BUSSE and BETH BUSSE, BORROWER(S) to secure an indebtedness of **SIXTY TWO THOUSAND FIVE HUNDRED AND 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 49 IN TERRAMERE OF ARLINGTON HEIGHTS UNIT 9, BEING A SUBDIVISION IN THE NORTH 1/2 OF FRACTIONAL SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 15, 1984, AS DOCUMENT 27338195, IN COOK COUNTY, ILLINOIS

Permanent Index Number(s): 03-06-214-012
Property Address: 3907 MITCHELL ARLINGTON HTS IL 60004

LAW TITLE

PARTY OF THE SECOND PART: PRINCIPAL RESIDENTIAL MORTGAGE, INC has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1999, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED NINETY SIX THOUSAND NINE HUNDRED AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 14, 1999

CATHERINE A GRASSER, ASSISTANT VICE PRESIDENT

PHILLIP GUTMANN, VICE PRESIDENT

2

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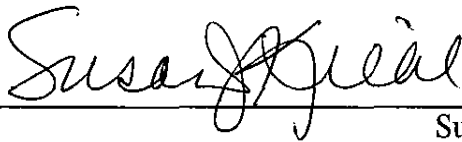
This instrument was prepared by: Nancy Jakubco Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60094-4034

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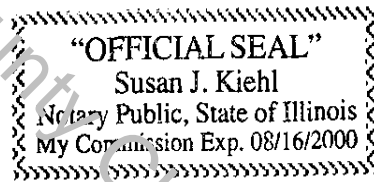
STATE OF ILLINOIS}
 } SS.
County of Cook}

I, Sue J.Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHERINE A GRASSER personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this May 14, 1999.



Sue J. Kiehl, Notary



Commission Expires AUGUST 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

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Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60094-4034