

UNOFFICIAL COPY 99540617

MAIL TO AND PREPARED BY:
AMERICAN GENERAL FINANCE
601 NORTHWEST 2ND STREET
P.O. BOX 59
EVANSVILLE, IL. 47701

5500/0031 27 001 Page 1 of 2
1999-06-07 09:06:14
Cook County Recorder 43.00

SUBORDINATION OF MORTGAGE

99042023 7810241 of/mc 282

FOR VALUE RECEIVED, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,
THE LIEN OF A CERTAIN MORTGAGE FROM Jeffrey Haynes and
Mary L. Haynes, Illinois; DATED 01/04/99 AND RECORDED
01/08/99, AS INSTRUMENT NUMBER #99016693
IN THE OFFICE OF THE RECORDER OF Cook COUNTY,
ILLINOIS, IS HEREBY MADE SUBORDINATE, JUNIOR AND INFERIOR TO
THE LIEN OF A CERTAIN MORTGAGE FROM IRWIN MORTGAGE
CORPORATION, DATED May 26, 1999 AND RECORDED AS
INSTRUMENT NUMBER 99540616 IN THE OFFICE OF THE
RECORDER OF COOK COUNTY, ILLINOIS, AS LONG AS SUCH SENIOR
MORTGAGE DOES NOT EXCEED \$ 126,687.00 AND ANY
PRIOR MORTGAGE HELD BY
ON THE REAL ESTATE REFERRED TO HEREIN HAS BEEN SATISFIED AND
RELEASED.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE
SUM OF FIFTY (50.00) DOLLARS TO IN HAND PAID, THE SAID IRWIN
MORTGAGE CORPORATION DOES HEREBY COVENANT AND AGREE
WITH THE SAID AMERICAN GENERAL FINANCE, INC. FOR THE USE AND
BENEFIT OF THE LEGAL HOLDER OF THE NOTE SECURED BY SAID PRIOR
MORTGAGE HEREIN DESCRIBED THAT THE LIEN OF THE NOTE OWNED
BY SAID AMERICAN GENERAL FINANCE, INC., AND OF THE MORTGAGE
SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES
SUBORDINATE TO THE LIEN OF THE FIRST MORTGAGE TO SAID IRWIN
MORTGAGE CORPORATION.

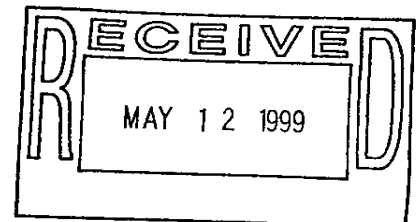
WITNESS THE HAND AND SEAL OF SAID Michael L. McClellan
THIS 6th DAY OF May, 1999.

AMERICAN GENERAL FINANCE, INC.

Michael L. McClellan
Michael L. McClellan, Vice President

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGE BEFORE ME THIS 6TH DAY OF MAY, 1999
BY BARBARA TRAVAGLINI, OF IRWIN MORTGAGE CORPORATION, AN INDIANA CORPORATION, ON
BEHALF OF THE CORPORATION.

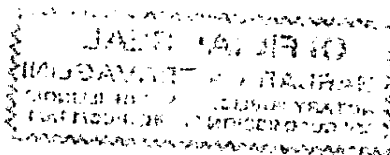
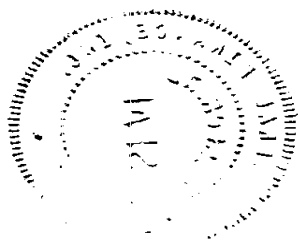
Barbara A. Travaglini



BOX 333-CTI

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Property of Cook County Clerk's Office



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STREET ADDRESS: 17419 S. LOOMIS AVENUE
CITY: EAST HAZELCREST COUNTY: COOK
TAX NUMBER: 29-29-314-026-0000

LEGAL DESCRIPTION:

LOT 4 IN BARNARD'S SUBDIVISION UNIT NO. 2 BEING A RESUBDIVISION LOT 6 IN BLOCK 7 IN OLIVER L. WATSON'S 3RD COTTAGE HOME ADDITION TO HAZELCREST, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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