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Cook County Recorder 35.50



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FIRST MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE ("Modification") is made and entered into as of this 19<sup>th</sup> day of April, 1999, by Near West Side Community Development Corporation, an Illinois not-for-profit corporation ("Mortgagor") to Local Initiatives Support Corporation, a New York not for profit corporation (together with its successors and assigns, including each and every holder from time to time of the Note hereinafter described, the "Mortgagee" or "Lender").

RECITALS:

WHEREAS, Mortgagee has heretofore made a loan (the "Loan") to Mortgagor in the original principal amount of One Million Two Hundred Thousand and No/100 Dollars (\$1,200,000.00),

WHEREAS, the Loan is evidenced by a Promissory Note in said principal amount dated as of August 31, 1998 (the "Note") made by Mortgagor and payable to Mortgagee; and

WHEREAS, the Note is secured by, among other things, a Mortgage, dated as of August 31, 1998, by Mortgagor in favor of Lender, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 12, 1998, as Document No. 08017915 (the "Mortgage"); and

WHEREAS, the lien of the Mortgage currently extends on the real property legally described on Exhibit "A" hereto; and

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WHEREAS, Mortgagor has since the date of the Mortgage and Other Security Documents acquired real property in addition to the property described on Exhibit "A", as to which Lender is requiring that the lien of the Mortgage be extended;

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00) in hand paid, the mutual covenants and conditions herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

1. Incorporation of Recitals. The aforesaid recitals are hereby incorporated into this Modification by reference as if fully set forth in this Paragraph 1. Wherever the terms and conditions of this Modification conflict with the terms and conditions of the original Mortgage the terms and conditions of this Modification shall control. In all other respects the parties do hereby ratify and declare to be in full force and effect the terms and conditions of the Mortgage.

2. Amendment to Mortgage. Exhibit "A" of the Mortgage is hereby amended by adding thereto the following:

PARCEL 9:

THE NORTH 8.31 FEET LOT 2 IN THE SUBDIVISION OF LOTS 6 AND 7 IN SUBDIVISION OF THE WEST PART OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; and

LOT 1 (EXCEPT THE NORTH 0.16 FEET THEREOF) IN SUBDIVISION OF LOTS 6 AND 7 IN SUBDIVISION OF THE WEST PART OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Number: 17-18-107-040 and 17-18-107-016  
Property Address: 121 S. Oakley, Chicago, Illinois

PARCEL 10:

THE WEST 24 FEET OF LOT 2 IN JAMESON' S SUBDIVISION OF LOTS 1 TO 10 IN BOWENS SUBDIVISION OF LOT 18 AND SO MUCH OF LOTS 37 AND 38 IN E. SMITH AND OTHERS SUBDIVISION OF LOTS 14 TO 17 IN BLOCK 10 IN ROCKWELL' S ADDITION TO CHICAGO AS LIES NORTH OF ADAMS STREET IN THE NORTHEAS 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Parcel Index Number: 17-18-107-029


Property Address: 2240 W. Adams, Chicago, Illinois

3. References to Security Documents. Any and all references in the Mortgage to the Loan Documents shall from and after the date hereof be deemed to refer to such documents as modified by this Modification.
4. Reaffirmation of Representations and Warranties. Mortgagor hereby reaffirms as true and correct in all respects, as of the date hereof, any and all representations and warranties contained in the Mortgage.
5. Reaffirmance of Covenants. Mortgagor does hereby reaffirm and agree to perform all of the terms, covenants, conditions and obligations applicable to such parties as set forth in the Mortgage as herein modified.
6. Laws of Illinois. This Modification shall be covered and construed under the laws of the State of Illinois.
7. Priority of Lien. The lien of the Mortgage shall extend to the property described in Paragraph 2 upon execution and recordation of this Modification. Neither the execution, delivery or recordation of this Modification nor anything contained herein shall affect or be deemed to affect the priority of the lien of the Mortgage with respect to the property described on Exhibit "A".

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IN WITNESS WHEREOF, the parties have caused this Modification to be executed pursuant to authority duly granted as of the date and year first written above.

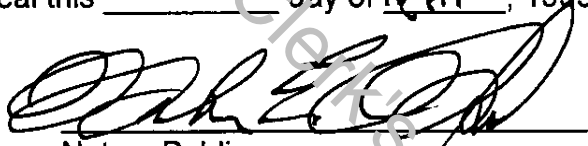
NEAR WEST SIDE COMMUNITY DEVELOPMENT CORPORATION, an Illinois not-for-profit corporation

By:   
Ernest Gates  
Title: President

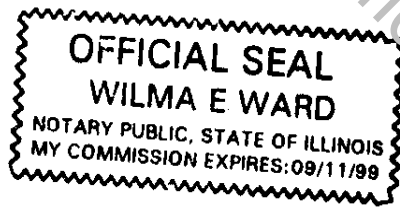
STATE OF ILLINOIS )  
                                  ) SS.  
COUNTY OF COOK    )

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Ernest Gates, personally known to me to be the same person whose name is subscribed to the foregoing instrument, as President of Near West Side Community Development Corporation appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of April, 1999.

  
Notary Public

My Commission Expires: 9/11/1999



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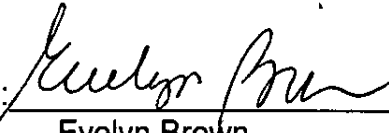
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**CONSENT OF MORTGAGEE**

The undersigned Mortgagee hereby consents to and hereby approves the foregoing Modification of Mortgage and Other Security Documents.

Dated: April 19, 1999.

LOCAL INITIATIVES SUPPORT CORPORATION

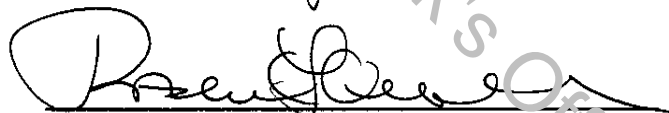
By:   
Evelyn Brown  
Title: Vice President

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STATE OF ILLINOIS         )  
  ) SS.  
COUNTY OF COOK         )

I, Rachel L Oesch notary public in and for said County, in the State aforesaid, do hereby certify that Evelyn Brown Vice President of Local Initiatives Support Corporation, a New York not for profit corporation, personally known to me to be the same person whose name is subscribed to the foregoing Consent of Mortgagee, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument, on behalf of the corporation, and as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal, this 19<sup>th</sup> day of April, 1999.

  
Notary Public



**Prepared by and after recording return to:**

Helene O. Calior, Esq.  
Local Initiatives Support Corporation  
733 Third Ave., 8th Floor  
New York, NY 10017



**UNOFFICIAL COPY**EXHIBIT "A"

## SCHEDULE OF LEGAL DESCRIPTIONS

PARCEL 1:

LOT 2 (EXCEPT THE NORTH 8.31 FEET THEREOF) AND LOT 3 IN THE SUBDIVISION OF LOTS 6 AND 7 IN SUBDIVISION OF THE WEST PART OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Number: 17-18-107-040  
Property Address: 425 S. Oakley, Chicago, Illinois

PARCEL 2:

LOT 3 IN THE SUBDIVISION OF THE WEST HALF OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;  
and

THE NORTH 0.16 FEET OF LOT 1 IN SUBDIVISION OF LOTS 6 AND 7 IN SUBDIVISION OF THE WEST PART OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Numbers: 17-18-107-015 & 17-18-107-016  
Property Address: 119 S. Oakley, Chicago, Illinois

PARCEL 3:

LOT 10 IN BLOCK 5 IN THE SUBDIVISION OF THE EAST 501.62 FEET TO THE NORTH 1622 FEET OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Number: 17-18-116-020  
Property Address: 222 S. Hamilton, Chicago, Illinois

**UNOFFICIAL COPY**PARCEL 4:

THE EAST 40.80 FEET OF THE FOLLOWING DESCRIBED TRACT: LOTS 2, 3, 4 AND THE EAST HALF OF LOT 5 IN THE RESUBDIVISION OF LOTS 13, 14 AND 15 IN BOWENS SUBDIVISION OF LOT 18 IN BLOCK 10 AND SO MUCH OF LOT 23 AS LIES NORTH OF ADAMS STREET IN FREEMAN AND OTHERS SUBDIVISION OF LOTS 14, 15, 16 AND 17 IN SAID BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Numbers: 17-18-108-020 & 17-18-108-021  
Property Address: 2218 W. Adams, Chicago, Illinois

PARCEL 5:

LOT 8 IN THE SUBDIVISION OF THE WEST HALF OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Number: 17-18-107-022  
Property Address: 122 South Bell, Chicago, Illinois

PARCEL 6:

LOT 4 IN THE SUBDIVISION OF THE WEST HALF OF LOT 19 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Number: 17-18-107-020  
Property Address: 118 S. Bell, Chicago, Illinois

PARCEL 7:

LOTS 2, 3, 4 AND THE EAST HALF OF LOT 5, TAKEN AS A TRACT, (EXCEPT THE EAST 40.80 FEET OF THE SAID TRACT) IN THE RESUBDIVISION OF LOTS 13, 14 AND 15 IN BOWENS SUBDIVISION OF LOT 18 IN BLOCK 10 AND SO MUCH OF LOT 23 AS LIES NORTH OF ADAMS STREET IN FREEMAN AND OTHERS SUBDIVISION OF LOTS 14, 15, 16 AND 17 IN SAID BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Index Numbers: 17-18-108-020 & 17-18-108-047  
Property Address: 2224 W. Adams, Chicago, Illinois

**UNOFFICIAL COPY**PARCEL 8:

THE WEST 6 INCHES OF LOT 12 AND ALL OF LOT 13 AND EAST 6 INCHES OF LOT 14 IN CLEMENTS SUBDIVISION OF LOTS 7, 8 AND 9 IN ROCKWELL'S ADDITION TO CHICAGO IN SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 2240 W. Monroe, Chicago, Illinois  
PIN: 17-18-101-031

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