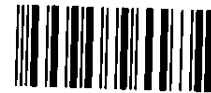


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Cook County Recorder 27.50



NATIONS TITLE AGENCY OF ILLINOIS, INC.
246 EAST JANATA BLVD., #300
LOMBARD, ILLINOIS 60148
(630) 268-8933

DL-H 9609833002

Nations title 3 of 4

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION

WHEREAS, Fred P. Hall and Virginia Hall (who acquired title as Jeanne Hall), husband and wife, hereinafter referred to as "Borrowers", are presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrowers in favor of SBA dated October 6, 1996, in the original principal amount of \$19,000.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by said Borrowers in favor of the Administrator of the SBA dated October 6, 1996, and recorded as Document No. 96781203, in the office of the Recorder of Cook County, Illinois; and,

WHEREAS, said Borrowers are desirous of obtaining an additional loan in the amount of \$170,000.00 from CITICORP MORTGAGE, INC. ITS SUCCESSORS AND /OR ASSIGNS, hereinafter referred to as "Lender", for the purpose of refinancing Borrowers' first mortgage to lower the interest rate; and

WHEREAS, the Lender requires the Borrowers to secure said loan with a Mortgage on the real estate herein described, to wit:

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LOT 416 IN BROOK HILLS P.U.D. UNIT 6, BEING A PLANNED UNIT DEVELOPMENT IN THE NORTH ONE-HALF OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL I. D. NO.: 27-31-100-016

ADDRESS OF PROPERTY: 11745 CRANNA COURT, ORLAND PARK, ILLINOIS 60462

and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender; which said Mortgage is recorded as Document No. _____.

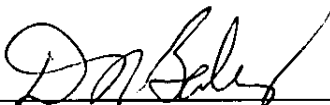
NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrowers, SBA does herewith subordinate its Mortgage, to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrowers to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrowers, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrowers, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by D. R. Bales, Supervisory Loan Specialist, Birmingham District Office of the Small Business Administration pursuant to the delegation of authority as set forth in 13 C.F.R, §101 et seq., at Birmingham, Alabama on May 25, 1999.

AIDA ALVAREZ, ADMINISTRATOR

By 
D. R. Bales,
Supervisory Loan Specialist

STATE OF ALABAMA

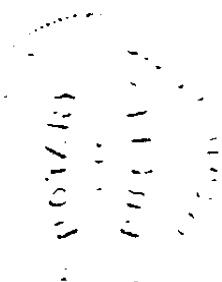
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COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that D. R. Bales, whose name as Supervisory Loan Specialist, Birmingham District Office, Small Business Administration is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Supervisory Loan Specialist, with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on May 25, 1999.

Betty N. Brown
Notary Public



My Commission expires:
November 15, 2000.

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of this Subordination, this day of 1999.

(Bank's Seal)

CITICORP MORTGAGE, INC., ITS SUCCESSORS
AND/OR ASSIGNS

By _____
as its

Attest:

Borrowers:

Fred P. Hall
Fred P. Hall

Virginia E. Hall
Virginia Hall
Jeanne Hall
Jeanne Hall

STATE OF ILLINOIS

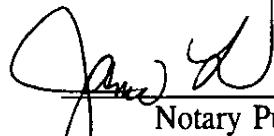
99542716 Page 4 of 4

COUNTY OF COOK

I, the undersigned Notary Public in and for said County, in said State, do hereby certify that Fred P. Hall and Virginia Hall, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this date that, being informed of the contents of the said instrument, they did execute the same voluntarily on the day the same bears date.

Given under my hand and notarial seal, this 28 day of May, 1999.

My Commission expires:



Notary Public

This instrument prepared by:
E. H. Bixler, IV.
Acting Disaster Counsel
Small Business Administration
2121 8th Avenue North, Suite 200
Birmingham, AL 35203-2398



Property of Cook County Clerk's Office