

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
7601 S. Cicero Avenue
Chicago, IL 60652

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Kenneth C. Ross and Constance E.
Ross
6432 S. Kilpatrick
Chicago, IL 60629

99559380

5583/0238 63 001 Page 1 of 3
1999-06-10 13:49:30
Cook County Recorder 25.00



99559380

FOR RECORDER'S USE ONLY

H99026193/CTF

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 28, 1999, BETWEEN Kenneth C. Ross and Constance E. Ross, his wife, in joint tenancy, (referred to below as "Grantor"), whose address is 6432 S. Kilpatrick, Chicago, IL 60629; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 7601 S. Cicero Avenue, Chicago, IL 60652.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 18, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded December 2, 1997 in the Cook County Recorder's Office as Document Number 97902504

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 11 IN BLOCK 6 IN MARQUETTE RIDGE, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE NORTH 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 133 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6432 S. Kilpatrick, Chicago, IL 60629. The Real Property tax identification number is 19-22-109-030.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$19,000.00 to \$23,850.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$47,700.00.

The index currently is 7.75% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 0.500 percentage points above the index per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

BOX 333-CTI

released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Kenneth C. Ross
Kenneth C. Ross

X Constance E. Ross
Constance E. Ross

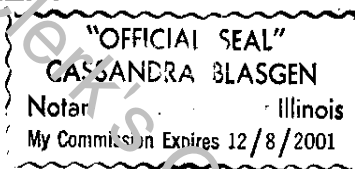
LENDER:

COLE TAYLOR BANK

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared Kenneth C. Ross and Constance E. Ross, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28 day of May, 19 99.

By Cassandra Blasgen Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 12-8-2001

LENDER ACKNOWLEDGMENT

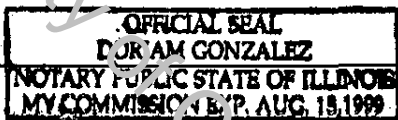
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 17th day of June, 19 99, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Miriam Suezalos Residing at Burbank

Notary Public in and for the State of ILLINOIS

My commission expires _____



COOK County Clerk's Office