1999-06-11 10:05:46

Cook County Recorder

29.50

RECORDATION REQUESTED BY:

The Money Store Investment Corporation

P.O. Box 980216 Sacramento, CA 95798-0216

WHEN RECORDED MAIL TO:

The Money Store Investment Corporation P.O. Box 15143 Sacramento, CA 95851





SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

SUB-LESSOR'S CONSENT

THIS AGREEMENT is by and between THE MONEY STORE INVESTMENT CORPORATION, as Assignee, and The Argel's Share, Ltd., as Sublessor and Assignor.

RECITALS

A. Assignor and <u>To Be Deterinined</u> have entered into that certain real property sublease dated <u>To Be Determined</u>, as Sub-lessor and Sub-lessee, respectively, for the rental of certain premises described as:

See Exhibit "A" Attached hereto and incorporated herein by this reference.

(the "Property"). Said lease, together with any extensions, amendments, modifications and guarantees thereof, and any future sub-leases shall be referred to herein as the "Sublease."

- B. Assignor desires to obtain a loan from Assignee in the principal sum of \$1,330,000.00, (the "Loan")
- C. Assignee is unable to make the Loan without the participation of the U.S. Small Business Administration.
- D. In order to induce Assignee to make the Loan, Assignor desires to assign its rights in all present and future Sub-lease(s) of the Property to Assignee as additional security for the Loan.

THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties hereby agree to the following terms, covenants, and conditions:

TERMS, COVENANTS AND CONDITIONS

1. Assignment of Lease Interest. Assignor hereby absolutely and irrevocably assigns to Assignee, with the right of reassignment, all of Assignor's right, title and interest in and to all present and future Sublease(s) of the Premises, including, without limitation, all rent, income and profits derived therefrom, for the purpose of securing (a) payment of the principal, interest and all other sums now or at any time hereafter due Assignee relating to, or arising from, the Loan and any extension, modification, replacement or renewal thereof and (b) performance and discharge of each term, covenant and condition of Assignor contained herein or in any other agreement relating to or arising from the Loan. The assignment of rents, income and profits herein is absolute, not an assignment for security only, and the Assignee's rights to rents, income and profits is not contingent upon, and may be exercised without, possession of the Premises. The rights assigned hereunder include, without limitation, all of Assignor's rights to modify or terminate the Sublease or release the Sublessee from the performance of any term thereof, and Assignor shall not modify or

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terminate the Sublease not accept the surrender thereof without the written consent of Assignee. Any violation of the terms of this agreement may, at Assignee's option, result in the acceleration of the Loan.

- 2. Rights and Remedies On Default. Upon the occurrence of a default under the terms of the Note, Mortgage/Deed of Trust, Guaranty or any other agreement evidencing the Loan, Assignee shall have the right, without notice to Assignor, to take possession of and manage the Property and collect the rents, including amounts past due and unpaid, and apply the net proceeds, over and above Assignee's costs, against the indebtedness. In furtherance of this right, Assignee may require any tenant or other user of the Premises to make payments of rent or use fees directly to Assignee. If the rents are collected by Assignee, then Assignor irrevocably designates Assignee as Assignor's attorney-in-fact to endorse instruments received in payment thereof in the name of Assigner and to negotiate the same and collect the proceeds. Payments by tenants or other users to Assignee in response to Assignee's demand shall satisfy the obligations for which the payments are made whether or not any proper grounds for the demand existed. Assignee may exercise its rights under this paragraph either in person, by agent, or through a receiver. These rights and remedies are in addition to any other rights or remedies provided by law.
- 2. Successors and Assigns. This Assignment shall be binding upon and shall inure to the benefit of the successors, assigns and transferees of the parties hereto.
- Attorneys' Fees. If Assignee institutes any suit or action to enforce any of the terms of this Assignment, Assignee shall the entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Assignee which in Assignee's opinion are necessary at any time for the protection of its interest or the Conforcement of its rights shall become a part of the Loan payable on demand and shall bear interest at the Loan rate from the date of expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Assignee's attorneys' fees whether or not there is a lawsuit, including attorneys' fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-jurgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, appraisal fees, and title insurance. Assignor also will pay arry court costs, in addition to all other sums provided by law.

ASSIGNEE

SUB-LESSOR AND ASSIGNOR

The Money Store Investment Corporation

Many Cablayan, Processing Manager

The Angel's Share \id.

Branda L. Entangulas Frazidant

Perry G. Fotopoulos, Secretary

Signatures are required to be Notarized

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STATE OF ILLINOIS) ss

On this 10th day of June, 1999, before me, the undersigned Notary Public, DO HEREBY CERTIFY that BRENDA L. FOTOPOULOS and PERRY G. FOTOPOULOS, personally known to be the President and Secretary, respectively, of The Angel's Share, Ltd., an Illinois corporation, and personally known to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as president and secretary of said corporation pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, for the purpose therein set forth.

Given under my hand and Notarial Seal this 10th day of June, 1999.

"OFFICIAL SEAL"

Leon M. Vainikos
Notary Public, State of Illinois
Inotorialyseal mission Exp. 05/05/2001

Notary Public

My Commission expires:

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STATE OF California COUNTY OF Yolo

On 6/7/99, before me, Gordon Glariada, personally appeared **Mary Cablayan** personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Gordon Glariada, Notary Public



Capacity Claimed by Signer **Description of Attached Document** Title or Type of Document: Individual Sub-Lessor's Consent Corporate Officer [X]Title(s): Processing Manager Number of Pages: **Partners** [] Limited [] General Date of Document: Attorney-In-Fact Trustee(s) Signer(s) Other Than Named Above: Guardian/Conservator Other :__

Signer is Representing:

The Money Store Investment Corporation

Attached to Sub-Lessor's Consent



SCHEDULE A CONTINUED - CASE NO. 99-03510

PINS: 17-08-327-006-0000

17-08-327-000-0000

17-08-327-043-0000

ADDRESS: 1415 W. Randolph Street

Chicago, Illinois 60607

LEGAL DESCRIPTION:

Parcel 1:

Lot 3, (except the North 35 feet thereof) in Block 2 in Union Park Addition to Chicago;

Parcel 2:

That part of Lot 4 in Block 2 in Union Park Addition to Chicago described as follows:

Beginning at the Northeast corner of said Lot 4; thence West on the North line of said Lot 25.0 feet; thence South parallel with the East line of said Lot to the Northeasterly line of Lot 5; thence Southeasterly along said line and a continuation thereof to a point 10 feet West of the East line of said Lot 4; thence due East to the East line of said Lot 4; thence North, to the place of beginning (except the North 35 feet of said premises conveyed to the City of Chicago for widening of Randolph Street).

Parcel 3:

That part of Lots 4 and 5 in Block 2 in Union Park Addition to Chicago described as follows:

Beginning at the Southeast corner of Lot 4; thence North 27.9 feet thence West 10 feet; thence Northwesterly on the Southwesterly line of Lot 4 extended 19.2 feet; thence North on a line parallel to and 25 feet West of the East line of said Lot 1, 91 4 feet to the North line of said Lot 4; thence West on said North line 56.6 feet to the Northwest corner of said Lot 4; thence Southwesterly on the Northwesterly line of said Lot 4 and 5, 46 feet to a point 10 feet Southwesterly of the Northwesterly corner of said Lot 5; thence Southeasterly parallel to and 10 feet from the Northeasterly line of said Lot 5, 122 feet to the West line of said Lot 4; thence South on said West line to the southwest corner of said Lot 4; thence East 15 feet to the place of beginning (except that part falling in West Randolph as widened) in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4:

Lot 5 (except the Northeasterly 10 feet) in Block 2 in Union Park Addition to Chicago in the Southwest 1/4 of Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.