UNOFFICIAL COSPOSS 68819

1999-06-14 12:06:16

Cook County Recorder

23.50

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl Glendale, CA 91203

CMC#: 12173571 CMMC: 1923874170

INV/Pool: GNMA 496625



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION,

the sufficiency of which is hereby acknowledged, the undersigned, CROSSLAND MORTGAGE CORP., a Utah Corporation, whose address is 3902 South State St., Salt Lake City, UT 84107 (assignor). by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights are or to become due thereon to CHASE MANHATTAN MORTGAGE CORPORATION, a New Jersey Corporation, whose address is 343 Thornall Street, Edison, New Jersey, 08837, its successors or assigns (assignee).
Said mortgage bearing the date 10/26/98, made by

MARIA G. PEREZ

to LEGEND MORTGAGE CO.

and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book Page

as Instr# 08034129

upon the property situated in said State and county as more fully described in said mortgage or herein to wit:

SEE EXHIBIT A ATTACHED

commonly known as:3549 S WESTERN BLVD 03/30/99 CHICAGO, IL 60609

17-31-308-005-0000

JIM BEASLEY COMM. # 1209431
NOTARY PUBLIC-CALIFORNIA OLOS ANGELES COUNTY

COMM. EXP. FEB. 26, 2003

CROSSLAND MORTGAGE CORP.

By: Kevin Holt

Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 30th day of March, 1999 , by Kevin Holt
of CROSSLAND MORTGAGE CORP.

on behalf of said CORPORATION.

Jim Beasley Notary Public

My commission expires:02/26/2003

Prepared by:
M.Hoy/NTC, 420 N. Brand Bl. 4th Fl. Glendale, CA 91203 (800)346-9152
CRSS2 DX 1927D

SHAD NIVES

UNOFFICIAL COPY Page 2 of

of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in

LOT 6 IN SUBDIVISION OF LOTS 54 TO 70 IN WESTON'S SUBDIVISION OF BLOCK 1 IN JAMES H. REES SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL 99568819 Page 2 of MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID #: 17-31-305-005 0000

which has the address of Illinois

3549 SOUTH WESTERN BVLD, CHICAGO 60609

[Zip Code] ("Property Address");

[Street, City],

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the for going is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower small include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), c. in any year in which such premium would have been required if Lender still held the Security Instrument, each mentily payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

4R(IL) (9608)

Page 2 of 8