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1999-06-15 15:09:36
Cook County Recorder 29.50



NOTE MODIFICATION AGREEMENT

Account Number 4337279-03

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Jose Velazquez and Veronica Guadarrama (the "Borrowers").

The Lender presently owns and holds BORROWERS' note, dated May 28, 1998 and payable to the Lender in the sum of \$200,000.00 with a current balance of \$193,716.62. The note is executed by Jose Velazquez and Veronica Guadarrama (the "Borrowers") in their capacity as prime obligors on the note.

2. The note is secured by, among other things, a mortgage of the same date conveying the premises commonly known as 4725 South Knox, Chicago, Illinois and 14640 Westwood, Orland Park, Illinois. The mortgages were recorded with the Cook County Recorder of Deeds on August 31, 1998 as Document Numbers 98774817 and 98774819 and securing the real estate described in Exhibit "A". The Lender's mortgage lien (the "Lien") is insured under mortgage loan Policy Number S1524863C dated August 31, 1998 issued by First Suburban Title Company. The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The Maturity Date has been extended (from May 28, 1999) to May 28, 2000.
 - (b) The payment of principal including interest of \$1,976.94 will be due commencing June 28, 1999 and monthly thereafter until maturity. Unless paid prior to maturity, all unpaid principal, cost, expenses, advances and accrued interest shall be due and payable on May 28, 2000, which is the date of maturity.

LAKE SIDE BANK
55 W. WACKER DRIVE
CHICAGO, IL 60601

4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estates taxes are currently paid.
5. The foregoing modification shall be effective as of the date hereof, all other provisions of the note, mortgage and all other documents securing the loan shall remain in full force and effect.

Dated this 21st day of May 1999

LENDER:

LAKESIDE BANK

BY: *Stan Bochnowski*

Stan Bochnowski
Senior Vice President

BORROWERS:

Jose Velazquez
Jose Velazquez

Veronica Guadarrama
Veronica Guadarrama

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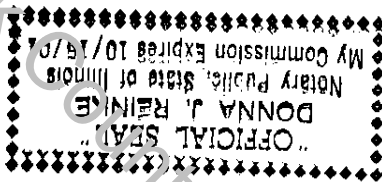
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STATE OF ILLINOIS)
COUNTY OF COOK) SS

The foregoing Instrument was acknowledge before me by
STAN J. BOCHNOWSKI, the SR. VICE PRESIDENT of, and
_____, the _____ of,
LAKESIDE BANK, an Illinois corporation, on behalf of the
corporation, on this 15th day of June, 1999.

Donna J. Reinke
NOTARY PUBLIC

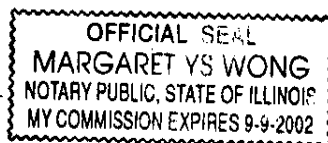
Commission Expires:



STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Margaret YS Wong, a Notary Public in and
for said County, in the State aforesaid, do hereby certify that
Jose Velazquez + Veronica Guadarrama who is personally known
to me to be the same persons whose names are subscribed to the
foregoing instrument, appeared before me this day in person and
acknowledged that he signed, sealed and delivered the said
instrument as their own free and voluntary act, for the uses and
purposes therein set forth.

Dated: May 21, 1999
Margaret YS Wong
NOTARY



My Commission Expires: 9-9-2002

LOTS 9, 10, 11 AND 12 IN FREDERICK H. BARTLETT'S RESUBDIVISION OF LOTS 1 TO 13 INCLUSIVE IN BLOCK 4, LOTS 1 TO 10 INCLUSIVE IN BLOCK 5, LOTS 1 TO 10 INCLUSIVE IN BLOCK 12 AND LOTS 1 TO 13 INCLUSIVE IN BLOCK 13 IN FREDERICK H. BARTLETT'S CENTERFIELD SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

COMMONLY KNOWN AS: 4725 SOUTH KNOX, CHICAGO, ILLINOIS

PIN: #19-10-103-009-0000, 19-10-103-010-0000, 19-10-103-011-0000 AND 19-10-103-012-0000

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EXHIBIT A

LOT 19 IN TUCK-A-WAY IN ORLAND 2, A RESUBDIVISION OF LOT 3 THRU 5, 13 THRU 20, 33 THRU 43 IN "WILDWOOD HILLS", A SUBDIVISION OF PART OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND RECORDED AS DOCUMENT NUMBER 1665881, ON APRIL 25, 1956, AND THAT PORTION OF 147TH STREET VACATED BY THE VILLAGE OF ORLAND PARK AND RECORDED AS DOCUMENT NUMBER 21005966, IN NOVEMBER, 1969, ACCORDING TO PLAT OF SAID TUCK-A-WAY IN ORLAND 2, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 6, 1971, AS DOCUMENT NUMBER 2585742.

COMMONLY KNOWN AS: 14640 WESTWOOD, ORLAND PARK, ILLINOIS

PIN: #27-09-123-037

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