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1999-06-16 11:45:44  
Cook County Recorder 25.50



**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
350 E. Dundee Road, Suite 301  
Wheeling, IL 60090

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743

**SEND TAX NOTICES TO:**

Richard S. Reizen and Linda G.  
Reizen  
5549 N. Wayne Avenue  
Chicago, IL 60640

FOR RECORDER'S USE ONLY

425345974 *Amel*

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

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**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 9, 1999, BETWEEN Richard S. Reizen and Linda G. Reizen, husband and wife, as tenants by the entirety, (referred to below as "Grantor"), whose address is 5549 N. Wayne Avenue, Chicago, IL 60640; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Suite 301, Wheeling, IL 60090.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated September 4, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Cook County Recorder's Office on September 23, 1998 as Document Number 98848374

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 44 AND THE SOUTH 12 1/2 FEET OF LOT 45 IN BLOCK 3 IN COCHRAN'S 3RD ADDITION TO EDGEWATER, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5549 N. Wayne Avenue, Chicago, IL 60640. The Real Property tax identification number is 14-08-104-004.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$70,000.00 to \$100,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$200,000.00.

The Prime Rate is currently 7.75% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of .250 percentage points below the Prime Rate.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

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expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]  
Richard S. Reizen  
X [Signature]  
Linda G. Reizen

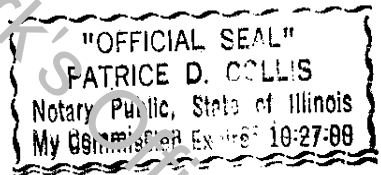
LENDER:

COLE TAYLOR BANK

By: [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook ) ss



On this day before me, the undersigned Notary Public, personally appeared Richard S. Reizen and Linda G. Reizen, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of June, 1999.

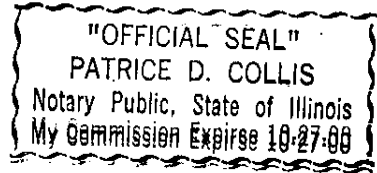
By Patrice D. Collis Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 10-27-2000

LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
COUNTY OF Cook ) ss



On this 9th day of June, 19 99, before me, the undersigned Notary Public, personally appeared Sandra J. Davis and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patrice D. Collis Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 10-27-2000

Property of Cook County Clerk's Office

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