INOFFICIAL COPY



WARRANTY DEED IN TRUST

99577682

5716/0080 48 001 Page 1 of 1999-06-16 10:37:08

Cook County Recorder

25.50

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the	e Grantor, James R. Lane and	Denise M. Lane, his wife
of the County of	and State ofIllinois	for and in consideration of
Ton and no/c inta		Dollars, and other good and valu-
able considerations in hand poid, Convey_	and Warrant	unto ALGONQUIN STATE BANK,
a National Banking Association, as	Trustee under the provisions of	a trust Agreement dated the
21stday_of	<u>May</u> 19	97, known as Trust Number
, the following	described real estate in the County of	Cook and
the State of Illinois to with	•	

Unit 18-2703-1 in Red Rock Condominium as delineated on a survey of the following described parcel of real estate: certain lots in Red Rock Subdivision, being a subdivision in the north east 1/4 of Section 24, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded October 21, 1994 as Document 94904881, and as amended from time to time, together with its undivided percentage interest in the cormon elements.

PIN: 06-24-209-022-1054

2703 Odlum Drive, Schaumburg, IL 60194

TO HAVE AND TO HOLD the said premises with the appurenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to violate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant of north set to purchase, to sell on any terms, to convey either with or without consideration, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time, in possession or reversion, by leases to commence in praesenti or in future, and upon any terms and for ally pried or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract and to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind to release convey or assign any right, title or interest in or about easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced upon said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a)

RELATIORNEY SERVICES (697494 lof 2

RECEIVED IN BAD CONDITION

B**9577**682

that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument,

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to "within limitations," or words of similar import, in accordance with the statute in such case made and provided. And the said grantor hereby expressly waive and release or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise. In Witness Wittereof, the grantors aforesaid ha ve hand and seal day of (Seal) (Seal) (Seal) STATE OF Illinois Rosemarie Settanni , a Notary Public in and celd County, in the State aforesaid, do hereby certify that COUNTY OF Cook James R. Lane and Denise M. Lane. his wife personally known to me to be the same person s whose name subscribed to the foregoing instrument, appeared before me this day in person and saknowledged that <u>they</u> signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and **A.D. 19** 99 seal this "OFFICIAL SEAL" Notary Public ROSEMARIE SETTANNI Notary Public, State of Illinois Commission Expires 8-10-99 OURN STATE BANK, National Association **ALGONQUIN STATE BANK** RUST DEPARTMENT National Association DEED IN TRUST (WARRANTY DEED) James M. Guthrie TRUSTEE Roselle Schaumbúr to: below RUST No. Prepared by: AND ADMINISTRATION VILLAGE OF DEPT. OF FINANCE 0 AMT. PAID +xBills to: Hans note: 2703 Odlam Ct. Schaumburg, IL Golgy

WOFFICIAL COPY Section 199577682

RECEIVED IN BAD CONDITION

1001-1944 Prints

Vinued Sleen

网络拉拉斯 100 图 计数型0.0