



99578776

Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 0602557011

Index: 161640

JobNumber: 405_9916

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JAMES C. PETERSEN
Original Mortgagee: PRISM MORTGAGE COMPANY
Original Loan Amount: \$112,500.00
Property Address: 226 NORTH CLINTON STREET UNIT #415, CHICAGO, IL 60661
Date of DOT: 3/6/98
Date Recorded: 3/12/98
Doc. / Inst. No: 98196216
Book: 6257
Page: 0017
PIN: TAX ID #17-09-315-007, 17-09-315-008, 17-09-315-009, VOLUME 590 PIQ&OP
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers on the 7th day of April 1999 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Daniel Vitale
Loan Officer



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jm

UNOFFICIAL COPY

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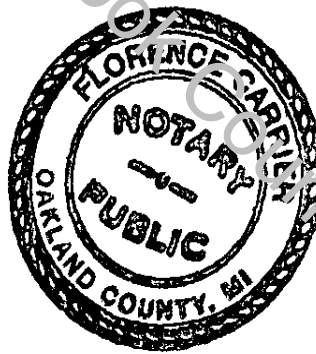
STATE OF Michigan
COUNTY OF Oakland

On this the 7th day of April 1999 A.D. , before me, a Notary Public, appeared Daniel Vitale to me personally known, who being by me duly sworn, did say that (s)he is the Loan Officer of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Daniel Vitale acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Florence Carrier
Notary Public, Oakland County, Michigan
My Commission Expires 10/30/1999



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EXHIBIT 'A'

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JOB #: 405-9916
LOAN #: 0602557011
INDEX #: 161640

UNIT 415 IN CLINTON STREET LOFTS CONDOMINIUM AS DELINEATED AND
DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL
OF REAL ESTATE:

CERTAIN LOTS ALL IN BLOCK 24 IN THE ORIGINAL TOWN OF CHICAGO IN
SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" OF THE DECLARATION OF
CONDOMINIUM RECORDED DECEMBER 31, 1997 AS DOCUMENT NUMBER
97982890 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS
UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

TAX ID #17-09-315-007, 17-09-315-008, 17-09-315-009, VOLUME 590
PIQ&OP

of Cook County Clerk's Office