

UNOFFICIAL COPY 99578914

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Cook County Recorder 25.50



Prepared by and after recording mail to:

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Illinois

County of Cook

Loan #: 0700029678
Index: 147827
JobNumber: 405_9914

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor:	LORINE E. EMLUND AND WILLIAM P. EMLUND
Original Mortgagee:	BELL FEDERAL SAVINGS AND LOAN ASSOCIATION
Original Loan Amount:	\$18,000.00
Property Address:	3912 W 123RD ST, ALSIP, IL 60658
Date of DOT:	4/29/76
Date Recorded:	5/4/76
Doc. / Inst. No:	23472013
PIN:	24-26-109-015
Legal:	See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 7th day of April 1999 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Daniel Vitale
Loan Officer



SV
PB
12/14
DM

This Indenture Witnesseth: **UNOFFICIAL COPY**

LORINE D. EMLUND, A WIDOW AND NOT SINCE REMARRIED AND
WILLIAM P. EMLUND, DIVORCED AND NOT SINCE REMARRIED

hereinafter referred to as the Mortgages, do hereby convey and warrant to

Bell Federal Savings and Loan Association

a corporation duly organized and existing under and by virtue of the laws of the United States hereinafter referred to as the Mortgagee, the following real estate situated in the County of COOK in the State of Illinois, to-wit:

LOT 59 IN ALSIP GARDENS, BEING A SUBDIVISION OF PART OF LOT 17 IN BRAYTON'S FARMS NUMBER 2, BEING A SUBDIVISION OF THE WEST 80 ACRES OF THE NORTH WEST QUARTER OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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TO HAVE WITH all the buildings and improvements now or hereafter erected thereon, including all gas and electric fixtures, plumbing apparatus, stoves, boilers, furnaces, ranges, refrigerators, air conditioners and all apparatus and fixtures of every kind, whether used for the purpose of supplying or distributing heat, refrigeration, light, or air, power or other energy, in which hereafter may be placed in any building or improvement on said property, and the fixtures are declared to be part of said real estate, whether physically attached to, or not attached to, the premises, issues and profits of every nature, nature and kind, it being the intent of the Mortgages to establish and execute transfer pro assignment to the Mortgagee of all issues and profits of said real estate and the buildings and improvements thereon, such as issues and profits shall be applied first to the payment of all costs and expenses of said mortgage assignment, and second to the payment of any indebtedness then due or incurred hereunder.

TO HAVE AND TO HOLD the said property, with and appurtenances, apparatus and fixtures unto said Mortgagee hereinafter to be used hereinafter set forth for it, its heirs and assigns under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgages do hereby release and waive.

This mortgage is given to secure:

- (1) The performance by the Mortgages of the covenants hereinafter provided.
- (2) The payment of a certain indebtedness payable to the order of the Mortgagee evidenced by the Mortgages' Note of even date in the principal sum of **EIGHTEEN THOUSAND AND NO/100** 18,000.00 dollars, together

with interest as hereinafter provided, both payable to and due to the Mortgagee on the **JUNE 15, 1976** and on the **15th** day of **each** month thereafter until the whole of said indebtedness, including interest, shall have been paid, except that interest payable shall be due and payable on the anniversary of thirty-two (32) years from the date hereof.

(3) Any additional advances made by the Mortgagee, its successors and assigns to the Mortgagee or their successors in title prior to the cancellation of this mortgage and the payment of any supplemental Note evidencing the same, together with all interest as provided therein in accordance with the terms thereof, provided that this mortgage shall not at any time secure outstanding Notes for more than **TWENTY FIVE THOUSAND AND NO/100** 25,000.00 dollars, plus interest, charges and all other advances that may be made for the protection of the security as hereinafter provided, and it is agreed and covenanted that any life or disability insurance premiums advanced by the Mortgagee or its assigns as additional security hereunder shall be secured as advances made by the Mortgagee for the security. It is the intention hereof to secure the payment of the term indebtedness of the Mortgages to the Mortgagee within the limits specified herein, whether the entire amount shall have been advanced by the Mortgages at the date hereof or at a later date, or having been advanced shall be advanced hereafter, and further advances thereafter made. All such indebtedness so made shall be secured by this mortgage, equally and to the same extent as the amount originally advanced hereunder, and all such future advances shall be secured on the property hereinafter described.

A. THE MORTGAGES' COVENANT

(1) That the word "indebtedness" as herein used shall include all sums owed or agreed to be paid to the Mortgagee, its successors and assigns by the Mortgages or their successors in title, either under the terms of the Mortgages' Note as originally executed, or as modified and amended by any Supplemental Note, or under the terms of this mortgage, or supplement thereto, or otherwise.

(2) To repay to the Mortgagee the indebtedness herein provided, together with such sums shall have been paid or advanced on the date hereof, or at any time thereafter.

(3) To pay when due all taxes and assessments levied or laid on any part thereof under any existing or future law, and to pay or receipt for such payments when Mortgages promptly upon demand.

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E. Graessle