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UNOFFICIAL CO 1799-06-16 14:18:09 Cook County Recorder 25,50



Prepared by and after recording mail to:

SMI/Atin. Sherry Doza P.O. Box 540817 Houston, Texas 77254-0817 Tel. (800) 795-5263



Illinois

County of Cook

Loan #:

0600918810

Index:

159007

JobNumber: 405_9916

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THE SE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor:

EDWARD MOKHATTAS AND MARIAM MOKHATTAS

Original Mortgagee:

FIRST HOME MORTGACE CORPORATION

Original Loan Amount:

\$110,300.00

Property Address:

165 DES PLAINES LANE, HOFFMAN ESTATES, IL 60194

Date of DOT:

3/28/97

Date Recorded:

4/1/97

Doc. / Inst. No:

97-223999

PIN:

07-15-314-007

Legal:

See Exhibit 'A' Attached Hereto And By This Refe ence Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized of acers this 7th day of April 1999 A.D.

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Daniel Vitale Loan Officer



Spray

UNOFFICIAL COPY

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STATE OF Michigan COUNTY OF Oakland

On this the 7th day of April 1999 A.D., before me, a Notary Public, appeared Daniel Vitale to me personally known, who being by me duly sworn, did say that (s)he is the Loan Officer of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Daniel Vitale acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHIRE FOF, I have hereunto set my hand and affixed my official seal the day and year first

above written.

Florence Carrier

Notary Public, Oakland County, Michigan My Commission Expires 10/30/1999





54001 97223999

NOFFICIAL COPY 99578320

CANCELLED

97223999

ed By: frst Home Mortgage Corporation 950 North Elmhurst Road, Suite 102 Mt. Prospect, IL 60056

rding Return To:

\$31.50 DEPT-01 RECORDING T#0014 TRAN 1622 04/01/97 13:28:00 #3419 # JW *-97-223999

COOK COUNTY RECORDER

[Space Above This Line For Recording Date]

MORTGAGE

THIS MORTGACE ("Security Instrument") is given on March 28, 1997.

The mortgagor is Edward Mokhattas and Mariam Mokhattas , husband and wife ("Borrower"). This Security Instrument is given to

First Home Mortgage Corporation, which is organized and existing under the laws of Illinois, and whose address is

950 North Elmhurst Road, Suits 102, Mt. Prospect, IL 60056 ("Lender"). Borrower owes Lender the principal sum of One Hundred Ten Thousand Three Hundred and no/100 Dollars (U.S. \$110,300.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on April 1, 2012. This Security Instrument secures to Lender: (a) the repayment of the debt evidence by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, gran, and convey to Lender the following described property located in Cook County, Illinois:

LOT 8 IN BLOCK 55 IN HOFFMAN ESTATES IV, BEING A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANCE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 5, 1957 AS DOCUMENT NUMBER 16870207, IN THE OFFICE OF THE RECORDED OF DEEDS, IN COOK COUNTY, ILLINOIS. U2127088C P.I.N.:07-15-314-007

which has the address of 165 Des Plaines Lane, Hoffman Estates, Illinois 60194 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.