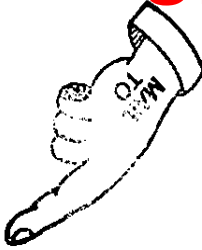


UNOFFICIAL COPY



99581083

5733/0016 52 001 Page 1 of 3

1999-06-17 08:43:59

Cook County Recorder

25.50



99581083

Please Return To:

HomeComings Financial Network, Inc.
2711 North Haskell Avenue, Suite 1000
Dallas, TX 75204
Attn: Mary Maxwell

ASSIGNMENT OF MORTGAGE

Loan No.: 0584126445

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 2711 N. Haskell Ave., Suite 1000, Dallas, TX 75204 does hereby grant, sell, assign, transfer and convey, unto GMAC Mortgage Corporation

(herein "Assignee"), whose address is 100 Witmer Road, P.O. Box 963, Horsham, PA 19044-0963

a certain Mortgage dated December 15, 1998, made and executed by DENNIS J. WELLS and CHRISTINE M. WELLS, HUSBAND AND WIFE

to and favor of Capstead Inc.

upon the following described property situated in
State of Illinois:

COOK

County,

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF

such Mortgage having been given to secure payment of one hundred thousand three hundred thirty seven and 78/100ths (\$ 100,337.78), which Mortgage is of record in Book, Volume, or Liber No. _____, at page _____ (or as No. 9927658) of the _____ Records of COOK County, State of Illinois, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 2/10, 1999, Capstead Inc.

Timothy J. O'Connor

Vice President

Prepared by William H. Peirson,
4400 ALPHA ROAD, DALLAS, TX 75244.

[Acknowledgment(s) Attached]

5-9
P3
N-N
M
JHK

Loan No.: 0584126445

WELLS

EXHIBIT "A" - LEGAL DESCRIPTION

LOT 30 IN BLOCK 51 IN SECOND ADDITION TO MCINTOSH'S METROPOLITAN ELEVATED SUBDIVISION, BEING A RESUBDIVISION OF BLOCKS 16, 17, 47, 48, 49, 60, 51 AND 52 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, (EXCEPT THE SOUTH 300 ACRES) EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

TAX ID# 16-19-126-010-0000

THIS MORTGAGE REFINANCES AN EXISTING MORTGAGE WHEREIN THE ORIGINAL BORROWER(S) IS MAKING A RATE AND/OR TERM REDUCTION. NO NEW MONEY HAS BEEN BORROWED, AND NO CASH IS BEING GIVEN TO THE BORROWER. THIS LOAN REFINANCES A DEBT IN THE ORIGINAL AMOUNT OF \$101,000.00 DATED 6/13/97 FILED 6/16/97 ON DOCUMENT NO. 97429466 ON WHICH RECORDING TAX HAS PREVIOUSLY BEEN PAID.

Initials: _ _ _ _

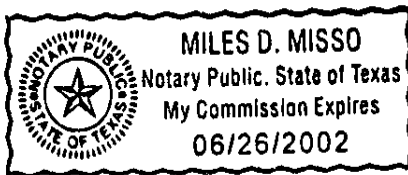
ACKNOWLEDGEMENT(S)

Corporate Acknowledgement

State of Texas §
County of Dallas §

The foregoing instrument was acknowledged before me on February 18th,
1999, by Timothy J. O'Connor
of Capstead Inc.
on behalf of the corporation.

(Seal)



Miles D. Misso
Notary Public, State of Texas
My Commission Expires: 6.26.02