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1999-06-17 10:41:26  
Cook County Recorder 29.50



QUIT CLAIM DEED  
Statutory (Illinois)

THE GRANTOR, FULTON STATION LIMITED PARTNERSHIP, an Illinois limited partnership, of 325 W. Huron Street, Suite 806, Chicago, Illinois 60610, created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, for the consideration of TEN AND NO/100 (\$10.00) DOLLARS, in hand paid, and of other good and valuable consideration, receipt of which is hereby duly acknowledged, CONVEYS and QUIT CLAIMS unto ADAM P. WINICK, an unmarried man, of 2012 W. St. Paul, Chicago IL 60647, all interest in the following described Real Estate situated in the County of Cook and State of Illinois, to wit:

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NO. 304 AND PARKING SPACE P-28 IN 333 N. JEFFERSON CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 1 IN FULTON STATION 1ST RESUBDIVISION (BEING A RESUBDIVISION OF FULTON STATION SUBDIVISION, RECORDED DECEMBER 12, 1997 AS DOCUMENT NUMBER 97937420) IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 4, 1998 AS DOCUMENT NUMBER 98682131, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 18, 1998 AS DOCUMENT NUMBER 08151415, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR FULTON STATION MASTER HOMEOWNERS ASSOCIATION RECORDED AUGUST 12, 1998 AS DOCUMENT NUMBER 98710624, AND AS AMENDED FROM TIME TO TIME.

PIN: 17-09-303-022-0000

COMMON ADDRESS: 333 N JEFFERSON, UNIT NO. 304, CHICAGO, ILLINOIS 60661

Grantor also hereby grants to Grantee, his, her or their heirs and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said real estate set forth in that certain Declaration of Covenants, Conditions, Restrictions and Easements for 333 N JEFFERSON Condominium Association made the 1st day of December, 1998, and recorded on December 18, 1998 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 08151415, and amended by that certain First Amendment of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for 333 N JEFFERSON Condominium Association made the 18th day of January, 1999 and recorded on January 19, 1999 in said Recorder's office as Document Number 99054603 and the Second Amendment made the 12th day of February, 1999 and recorded on February 22, 1999 as Document Number 99174898, and the Third Amendment made the 1st day of April, 1999 and recorded on April 14, 1999 as Document Number 99359326 and the Fourth

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Amendment dated May 1, 1999 and recorded on June 7, 1999 as Document Number 99541328, and that certain Declaration of Covenants, Conditions, Restrictions and Easements for Fulton Station Master Homeowners' Association made the 1st day of August, 1998 and recorded on August 12, 1998 in the Office of the Recorder of Cook County, Illinois as Document Number 98710625 and amended by that certain First Amendment to Declaration of Covenants, Conditions, Restrictions and Easements for Fulton Station Master Homeowners' Association dated October 1, 1998 and recorded with said recorder on October 23, 1998 as Document Number 98955472 and the Second Amendment dated December 1, 1998 and recorded on December 16, 1998 as Document Number 08143281 and the Third Amendment dated May 1, 1999 and recorded on May 24, 1999 as Document Number 99499437 (the "Declaration"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining real estate described therein. This deed is subject to all rights, easements, covenants, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein. Grantor further reserves to itself and its successors and assigns, and Grantee hereby grants to Grantor and its successors and assigns, the right to remedy as provided in Paragraphs 19 and 20 of the Purchase Agreement dated February 1, 1999 between FULTON STATION LIMITED PARTNERSHIP, an Illinois limited partnership, and ADAM P. WINICK, the purchase of the real estate (the "Purchase Agreement") the terms of which are set forth on Exhibit A, attached hereto and made a part hereof. The foregoing right of remedy herein reserved by Grantor and granted by Grantee pursuant to Paragraphs 19 and 20 of the Purchase Agreement is hereby subordinated to the rights of the holder of any mortgage or trust deed hereafter placed upon the real estate described herein. This deed is subject to:

- (a) current non-delinquent real estate taxes and taxes for subsequent years;
- (b) the Condominium Property Act of the State of Illinois and the Municipal Code of the City of Chicago, Section 13-72 et seq., including all amendments thereto;
- (c) the Declaration, including all amendments and exhibits attached thereto;
- (d) public, private and utility easements recorded at any time prior to closing, including any easements established by or implied from the Declaration, the Master Declaration or amendments thereto and an easement in favor of the City of Chicago and the Chicago Transit Authority under the vacated portion of Milwaukee Avenue constituting a portion of the Project and/or a portion of the common property governed and operated by the Master Association (which easement provides for, among other things, operation of existing CTA facilities, access by CTA, waiver of claims and insurance;
- (e) covenants, conditions, agreements, building lines and restrictions of record;
- (f) applicable building and zoning laws, statutes, ordinances and restrictions;
- (g) roads and highways, if any;
- (h) leases and licenses affecting Common Elements and/or the common property governed and operated by the Master Association;
- (i) matters set forth in the Plat of Resubdivision for the Project;
- (j) the Master Declaration, including all amendments and exhibits attached thereto;
- (k) acts done or suffered by the Grantee or anyone claiming by, through or under the Grantee;
- (l) Grantee's mortgage;
- (m) adverse encroachment of an existing building over south line of the north 100 feet more or less of the west 10 feet more or less and onto the subject premises by as much as 1.47 feet more or less (affects the common area of the Master Association only); and
- (n) easement agreement dated August 5, 1997 and recorded August 28, 1997 as Document No. 97636805 between TCF National Bank, IL as trustee, and Seller (affects the common area of the Master Association only).

IN WITNESS WHEREOF, the Grantor aforesaid has hereunto set his hand and seal this June 16, 1999.

FULTON STATION LIMITED PARTNERSHIP, an Illinois limited partnership,

BY: BELGRAVIA GROUP, LTD., its general partner

BY:

  
Alan D. Lev, Exec. Vice-Pres.

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STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF COOK )

I, CAROLE GRANT, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Alan D. Lev, Exec. Vice-Pres., personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered of said instrument as a free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and seal this 16 day of June, 1999.



*Carole Grant*  
\_\_\_\_\_  
NOTARY PUBLIC

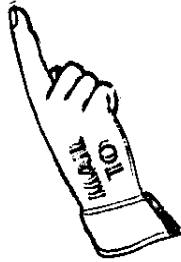
This instrument was prepared by: Jacob J. Kaufman, Esq., 325 W. Huron St., Suite 806, Chicago, IL 60610

MAIL TO:

SEND SUBSEQUENT TAX BILLS TO:

*Donald Martin, Attorney*  
*30 N LaSalle St*  
*Chicago, Illinois 60607*

*Adam Wmick*  
*2315 N Southport*  
*Chicago Ill 60614*



City of Chicago  
Dept. of Revenue  
205901  
06/17/1999 10:00 Batch 06571 16



Real Estate  
Transfer Stamp  
\$1,770.00

STATE OF ILLINOIS

TAX



JUN. 17. 99

COOK COUNTY

# 0000000013

REAL ESTATE  
TRANSFER TAX

0023600

FP 326669

COOK COUNTY  
REAL ESTATE TRANSACTION TAX

TAX



JUN. 17. 99

REVENUE STAMP

# 00000000206

REAL ESTATE  
TRANSFER TAX

0011800

FP 326670

## EXHIBIT A

TO QUIT CLAIM DEED DATED June 16, 1999  
CONVEYING UNIT NO. 304, 333 N JEFFERSON, CHICAGO, ILLINOIS

19. RIGHT OF REPURCHASE.

(a) Purchaser hereby represents and warrants as of the date hereof and as of the Closing Date that Purchaser is acquiring the Dwelling Unit for ~~personal use and not for resale or lease~~ and that in acquiring the Dwelling Unit, Purchaser is not acting as agent or nominee for any undisclosed party. Purchaser hereby grants Seller a right to repurchase the Dwelling Unit on the terms and conditions hereinafter set forth. ~~In the event Purchaser does not reside in the Dwelling Unit within seven (7) months after the Closing Date, or if within one (1) year after the Closing Date Purchaser contracts to sell or lease the Dwelling Unit, Seller shall have the right to repurchase the Dwelling Unit; provided, however, that such Seller shall have no such right if such failure to reside in the Dwelling Unit or sale or lease is a result of Purchaser's death, disability, divorce, separation, marriage or job-related transfer. Purchaser shall notify Seller in writing not more than thirty (30) days subsequent to the execution of such a proposed sale or lease, which notice shall contain the name and address of the proposed purchaser or tenant and shall contain a copy of the proposed contract of sale or lease, including the conditions of such sale or lease. Seller shall have the right to repurchase the Dwelling Unit, which right shall be exercised by written notice to Purchaser within thirty (30) days after receipt of said notice from Purchaser, or within thirty (30) days after each seven (7) month period, on the following terms: (i) the price shall be the Repurchase Price (as hereinafter defined), plus or minus prorations of general real estate taxes, prepaid insurance premiums, monthly assessments and other similar proratable items; (ii) Purchaser shall convey, by Special Warranty Deed, good, marketable and insurable title to the Dwelling Unit to Seller, or its designee, subject only to the Permitted Exceptions (excluding acts of Purchaser) existing at Closing and any acts of Seller; (iii) closing of the repurchase shall be effected through an escrow as described in Paragraph 7(b) hereof; and (iv) Purchaser shall bear all costs of the escrow and title insurance in the amount of the Repurchase Price. The Repurchase Price shall be the Purchase Price set forth in Paragraph 2 hereof, adjusted by the costs of all Changes pursuant to Paragraph 4, if any, plus the cost of any improvements made by Purchaser to the Dwelling Unit after the Closing Date, which costs shall be established by copies of paid bills and canceled checks delivered to Seller either at the time of giving of Purchaser's thirty (30) day notice to Seller or within thirty (30) days after each seven (7) month period. If Seller notifies Purchaser within the aforesaid thirty (30) day period of its election to purchase the Dwelling Unit, then such repurchase shall be closed within thirty (30) days after the giving of Seller's notice of such election. In the event of Seller's repurchase of the Dwelling Unit, as provided herein, Purchaser agrees to reconvey the Dwelling Unit to Seller in the same physical condition as at Closing, except for ordinary wear and tear and improvements or betterments made by Purchaser to the Dwelling Unit.~~

(b) If Seller gives written notice to Purchaser within said thirty (30) day period that it does not elect to execute said repurchase right, or if Seller fails to give any written notice to Purchaser during the thirty (30) day period, then Seller's right to repurchase the Dwelling Unit shall terminate and Purchaser may proceed to close the proposed sale or lease; provided, however, that if Purchaser fails to close the proposed sale or lease with the proposed purchaser or tenant on the terms and conditions contained in the aforesaid notice, the right of repurchase granted to Seller herein shall remain in effect and shall be applicable to any subsequent sale or lease by Purchaser of the Dwelling Unit within the remainder of the said one year period. If Purchaser so proceeds to close the sale or lease as aforesaid, upon Purchaser's request, Seller will execute and deliver to Purchaser a release of Seller's rights under this Paragraph 19, which delivery may be conditioned upon closing of such sale or lease.

(c) Any sale, ~~lease~~, assignment or conveyance of the Dwelling Unit in violation of the provisions of this Paragraph 19 shall be null and void and of no force and effect. The Deed to be delivered on the Closing Date hereunder shall contain provisions incorporating the foregoing right of repurchase.

(d) For purposes of this Paragraph 19 the words "sell" or "sale" shall include among other definitions any sale; transfer, articles of agreement for deed, corporate transfer or other voluntary conveyance of the Dwelling Unit, any partnership interest in any partnership owning an interest in the Dwelling Unit, any lease with an option to purchase the Dwelling Unit, any assignment of this Agreement, any assignment (except for collateral purposes only) of all or any portion of the beneficial interest or power of direction under any trust which owns legal or beneficial title to the Dwelling Unit for consideration or any conveyance or transfer which intends directly or indirectly to cause the transfer of the right of ownership. Notwithstanding the foregoing, upon Purchaser's request, Seller will deliver a written release of its rights under this Paragraph 19 following the closing of the sale of the last unit to be constructed in the Project.

(e) Seller's right of repurchase under this Paragraph 19 is hereby subordinated to the rights of the holder of any mortgage or trust deed hereafter placed upon the Dwelling Unit.

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20. REMEDY. Except for actions for breach of warranty and fraud, in the event of any legal action commenced within five (5) years after Closing by or on behalf of the Purchaser, its successors or assigns, against the Seller, its agents, servants, or any shareholder or partner (general or limited) of Seller, or any other party affiliated with Seller, for any claim or cause of action arising directly or indirectly from the purchase, or use and occupancy of the Dwelling Unit, then, at the option of the Seller, its successors and assigns, within a period of five (5) years from the date of the institution of said action, and upon sixty (60) days prior written notice to the Purchaser, the Seller, its successors and assigns, may tender back to the Purchaser the Purchase Price (plus or minus prorations of general real estate taxes, prepaid insurance premiums, monthly assessments and other similar proratable items) adjusted by the cost of all Changes, if any, plus five percent (5%) and plus the cost of any improvements made by Purchaser to the Dwelling Unit after the Closing Date (which costs shall be established by copies of paid bills and canceled checks delivered to Seller) as liquidated damages, for all damages of any kind and nature whatsoever. Purchaser shall tender title to Seller, its successors and assigns, by Warranty Deed, good, marketable and insurable title to the Dwelling Unit (subject only to the Permitted Exceptions, excluding acts of Purchaser, existing at Closing and any acts of Seller), a title insurance policy, and possession of the Dwelling Unit, and this transaction shall be deemed rescinded. Closing shall be effected through an escrow as described in Paragraph 7(b) hereof. Purchaser shall bear the cost of the title insurance in the amount of the purchase price set forth in this Paragraph 20. The costs of the escrow shall be paid by Seller. The Deed to be delivered on the Closing Date hereunder shall contain provisions incorporated the foregoing remedy. Seller's remedy under this Paragraph 20 is hereby subordinated to the rights of the holder of any mortgage or trust deed hereafter placed upon the Dwelling Unit.

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