

# UNOFFICIAL COPY

## RIGHT OF FIRST REFUSAL

This Agreement is made the 7 day of June 1999, by and between Marilyn Terrado Jones ['Marilyn'], and Mitchell Elliot Jones ['Mitchell'].

Whereas, Marilyn is the owner of two thirds [2/3] of the real legally described as:

Lot 8 in Block 4 in Oliver Salinger and Company's McCormick Boulevard addition to Rodger's Park, a subdivision in the Northwest Quarter of the Southwest Quarter of Section 25, Township 41 North, Range 13, East of the Third Principal Meridian.

and commonly known as 3023 West Fargo, Chicago, Illinois [the 'Property']; and

Whereas, Mitchell is the owner of one third [1/3] of the Property; and

Whereas, the parties wish to enter into this Agreement to provide for a method of disposition of their respective interests in the Property.

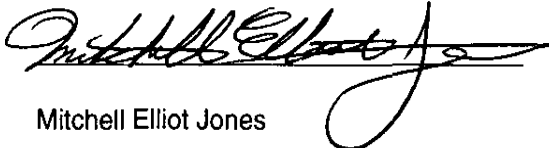
Now, therefore, for the mutual undertakings provided for herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

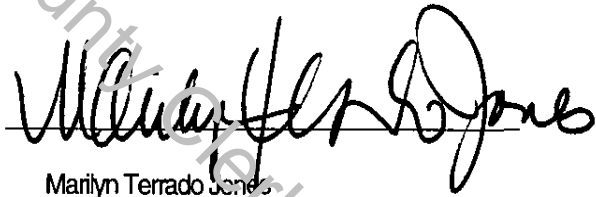
1. The Preamble set forth above is incorporated herein.

2. If either party wishes to sell, transfer or convey their respective interest in the Property, other than Marilyn's transfer or conveyance to a member of her family related to her by blood, such party shall give the other the right of first refusal to purchase such interest. The value of such interest to be determined by a certified appraisal or otherwise as agreed by the party. Such right of first refusal shall be exercised [1] within twenty one [21] days after receipt of a written request.

This Agreement shall be governed by the laws of the State of Illinois, and contain the entire understanding of the parties.

Dated as of the date written above.

  
Mitchell Elliot Jones

  
Marilyn Terrado Jones



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1999-06-18 09:22:54  
Cook County Recorder 43.50

MITCHELL JONES  
25 E WASHINGTON  
#1465  
CHICAGO, IL 60602

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## LEGAL DESCRIPTION

Lot 8 in Block 4 in Oliver Salinger and Company's McCormick Boulevard addition to Rodger's Park, a subdivision in the Northwest Quarter of the Southwest Quarter of Section 25, Township 41 North, Range 13, East of the Third Principal Meridian.

COMMON ADDRESS: 3023 West Fargo, Chicago, Illinois

TAX ID#: 10-25-313-012-0000

**99585515**

Property of Cook County Clerk's Office