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Cook County Recorder 25.00



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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of June, 1999 by The First National Bank of Chicago a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 6, 1994 and recorded May 12, 1994 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 94426152 made by Glen Derrico and Wanda Derrico, His Wife ("Borrowers"), to secure an indebtedness of \$ 50,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1020 Edgewood Court, Lemont, IL 60439 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#22-29-315-014-0000 ; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$60,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

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- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated JUNE 11, 1999 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Sixty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1410250120378

BOX 333-CTI

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

The First National Bank of Chicago

By Veronica G. Rhodes, AVP
Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of June 1999



Notary Public Livada James
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

5946892

LEGAL DESCRIPTION RIDER

LOT 7 IN TIMBER LINE ESTATES SUBDIVISION (BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JULY 26, 1988 AS DOCUMENT 88331923), IN COOK COUNTY, ILLINOIS, EXCEPT: THAT PART OF LOT 7 IN TIMBER LINE ESTATES SUBDIVISION AFOREDESCRIBED BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 7; THENCE SOUTH 89 DEGREES 37 FEET 14 INCHES WEST ALONG THE SOUTH LINE OF SAID LOT 7, FOR A DISTANCE OF 15.84 FEET TO A POINT; THENCE NORTH 5 DEGREES 34 FEET 14 INCHES EAST, ON A LINE RADIAL TO THE CUL-DE-SAC (EDGEWOOD COURT HAVING A RADIUS OF 62.50), AS HERETOFORE DEDICATED IN THE AFOREDESCRIBED SUBDIVISION, FOR A DISTANCE 100.71 FEET TO A POINT ON THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 62.50 FEET; THENCE SOUTHEASTERLY ON THE ARC OF SAID CIRCLE FOR A DISTANCE OF 6.08 FEET TO THE NORTHEAST CORNER OF SAID LOT 7; THENCE SOUTH 00 DEGREES 00 FEET 00 INCHES EAST O THE EAST LINE OF SAID LOT 7, FOR A DISTANCE OF 99.84 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN #22-29-315-014-0000

Office of Cook County Clerk's Office