

MAIL TO → BOX 352

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1999-06-18 15:39:36
Cook County Recorder 27.00



When recorded mail to:
Fleet Mortgage Corp.
2210 Enterprise Drive
Florence, SC 29501
Attn: Pam Taylor
SC/FL/2516

Keyed PT Verified AO

Freddie Mac Loan Number: 532239571
Servicer Loan Number: 228030

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BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

01533382

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), made his 5th day of June, 1998, between Kenneth J. Bouchard ("Borrower") and Fleet Mortgage Corp., f/k/a Fleet Real Estate Funding Corp., whose address is 2210 Enterprise Drive, Florence, SC 29501, amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated July 29, 1991, securing the original principal sum of U.S. \$60,000.00, and recorded on August 23, 1991 in Book/Liber or as Instrument 91392965, at page(s) of the Official Records of Cook County, IL; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 14815 S. Kenton 1 North, Midlothian, IL 60445, the real property described being set forth as follows:

"SEE SCHEDULE A"

To evidence the election by the Borrower of the [Conditional Right to Refinance] [conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of August 1, 1998, the amount payable under the Note and Security Instrument (the " Unpaid Principal Balance") is U.S. \$56,210.68.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.50%, beginning August 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 427.98, beginning on September 1, 1998.

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and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on August 1, 2021 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 324 W. Evans St., Florence, SC 29501 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

Kenneth J. Bouchard (Seal) --Borrower

--Borrower (Seal) --Borrower (Seal)

BORROWERS NOTARIZATION

STATE OF IL

COUNTY OF COOK

On July 10, 1998, before me Patricia Summers (Notary Public) personally appeared Kenneth Bouchard

personally known to me OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

SEAL

Patricia Summers Notary Public My Commission Expires: Dec 10 2000



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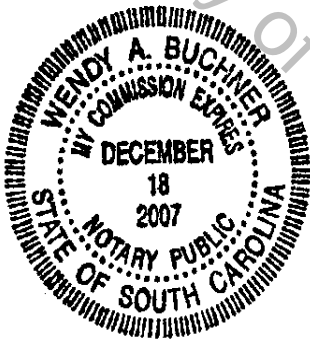
LENDERS NOTARIZATION

Frank D. Marino (Seal)
Frank D. Marino, Assistant Secretary
FLEET MORTGAGE CORP.

STATE OF SOUTH CAROLINA)

COUNTY OF FLORENCE)

On 8-4-98, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Frank D. Marino as Assistant Secretary of Fleet Mortgage Corp. and he/she acknowledged that the foregoing instrument was executed for the purposes therein expressed.



Wendy A. Buchner
Notary Public
My Commission Expires: 12-18-07



Schedule "A"

Unit 14815-1N and 14815 G-4 together with its undivided percentage interest in the common elements in Woodview Condominiums Number Two as delineated and defined in the Declaration recorded as Document No. 91276348, located in the East 1/2 of the Southwest 1/4 of Section 10, Township 36 North, Range 13, east of the Third Principal Meridian, in Cook County, Illinois.

PIN: 28-10-301-016

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