

UNOFFICIAL COPY

Subordination Agreement



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1999-06-22 09:34:02
Cook County Recorder 43.50

HOMESIDE LENDING
3333 N. MAYFAIR RD #306
MILWAUKEE, WI 53222

Date: 6/7/99
Property Address: 4436 N MOZART
CHICAGO, IL 60625
P.I.N.: 13-13-131-022
Real Estate Index:



Gentlemen:
You are hereby advised that DAVID & MARILYN BLOOM (hereinafter referred to as "Borrowers") are owners of title to the premises located at 4436 N MOZART CHICAGO, IL 60625 County of COOK, legally described as:

Lot 8 and the South 1/2 of Lot 7 in Ravenswood Manor, being a subdivision of part of the North 1/2 of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

To Induce HOMESIDE LENDING 13-13-131-022 in its discretion to extend credit to the Borrowers in the amount of ONE HUNDRED FIFTY TWO THOUSAND \$ 152,000 - the undersigned hereby agree to subordinate their Mortgage dated 5/31/99, and recorded by the COOK County Recorder of Deeds as Document 96411466 to the Mortgage of HOMESIDE LENDING dated 6/1/99 made by DAVID & MARILYN BLOOM to secure a mortgage for \$ 152,000 -

NOW THEREFORE, in consideration of the disbursement of the proceeds of ONE HUNDRED FIFTY TWO THOUSAND (\$ 152,000) and other good and valuable consideration, the undersigned do hereby agree that their Mortgage and Note are hereby, at all times hereafter, subject and subordinate to the lien of HOMESIDE LENDING Mortgage and Note.

It is also agreed that the Borrower may pay and the undersigned receive currently accruing interest after the date hereof on the subordinated indebtedness.

BROADWAY BANK
5950 N. BROADWAY AVENUE
CHICAGO, ILLINOIS 60660
By: Gloria Sguros
Title: VICE PRESIDENT, SENIOR LOAN OFFICER

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that GLORIA SGUROS of the BROADWAY BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 7TH day of JUNE 1999

Roland Santiago
Notary Public



The Borrowers hereby acknowledge receipt of a copy of the foregoing subordination agreement.

David Bloom
Marilyn Bloom

STATE OF ILLINOIS
COUNTY OF DE WITT

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that DAVID & MARILYN BLOOM personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and notarial seal this 9th day of JUNE 1999

Dennis D. Koonce
Notary Public

