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UNOFFICIAL COPY03661

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl Glendale, CA 91203

SecFed#:97002664 GMAC#:306153471 Inv/Pool:FHLM 5862/0087 10 001 Page 1 of 2
1999-06-23 10:24:04
Cook County Recorder 23.50



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL PANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein cogether with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee). Said mortgage bearing the date 05/30/97, made by ANTHONY J MURPHY AND CATHERINE M MIRPHY to PREFERRED MORTGAGE ASSOCIATES, LIT. and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book as Instr# 97-398039 upon the property situated in said State and County as more fully described in said mortgage or herein to wit: SEE EXHIBIT A ATTACHED

commonly known as:4932 N TRIPP

01/19/99

CHICAGO, IL 60630

13-10-415-029

JIM BEASLEY Comm. #1052337

Comm. Expires Feb. 26, 1999

SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Savings and Loan Association of Lake County

By:_____(_

Kansas Wilson

Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 19th day of January, 1999 , by Kansas Wilson
of SECURITY FEDERAL BANK, a Federal Savings Bank

of SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Savings and Loan Association of Lake County

on behalf of said CORPORATION.

Jim Beas ey

Notary Public

My commission expires:02/26/1999

Prepared by:

M.Hoy/NTC 420 N. Brand Bl 4th Fl Glendale, CA 91203 (800)346-9152 SECFD AW 249AW

SYN Mysg RECORD AND RETURN TO:

PREFERRED MORTGAGE ASSOCIATES, LTD.

97398()39

3030 FINLEY ROAD, SUITE 104 DOWNERS GROVE, ILLINOIS 60515

PREPARED BY:

H.A. DAVIS

DOWNERS GROVE, IL 60515

DEPT-01 RECORDING

#7777 TRAN 3656 06/04/97 16:30:1 #0733 * DR *-97-398ロ

COOK COUNTY RECORDER

L#9700266

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAC'E ("Security Instrument") is given on MAY 30

,1997

ANTHONY J. MURPHY AND CATHERINE M. MURPHY, HIS WIFE, The mortgagor is IN JOINT TENANCY

This Security Instrument is given to

PREFERRED MORTGAGE ASSOCIATES, LTD.

which is organized and existing under the 'aws of address is

THE STATE OF ILLINOIS

, and whose

("Borrower").

3030 FINLEY ROAD, SUITE 104, DOWNERS GROVE, ILLINOIS 60515

Borrower owes Lender the principal sum of EIGHTY-FIVE THOUSAND AND 00/100 ("Lender").

Dollars (U.S. \$ 85,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable JUNE 1, 2012 This Security Prestrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protest the security of this Security Instrument; and (c) the performance of Borrower's convenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

LOT 9 IN BLOCK 2 IN THE RAVENSWOOD GOLF CLUB SUPPLYISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 40 NORTH, RANGW 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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which has the address of

MAIL

4932 N TRIPP

INTEGRITY TITLE 2510 E. DEMPSTER STREET SUITE 110 DES PLAINES, IL 60016

D2USEPEZIELS

Illinois [State]

60630

("Property Address"):

[Street]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

-Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3014 9/90 Amended 5/91

FNMA3014.1 = TS 1/95

Page 1 of 6

Initials: CMM.

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