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1999-06-23 09:27:40  
Cook County Recorder 23.50

SUBORDINATION  
AGREEMENT  
(REAL ESTATE)

RECORDATION REQUESTED BY:

Manufacturers Bank  
Peterson Banking Center  
3232 W. Peterson Ave.  
Chicago, IL 60659-3692



99603791

Please return to:

FOR RECORDER'S USE ONLY

This Subordination Agreement is made this 15th Day of June, 1999, by Manufacturers Bank as Successor in Interest to Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated February 1, 1997 and recorded February 18th, 1997 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 97108331 made by Davis J. Choi and Nancy Choi, his wife, to Prior Party covering the real estate described.

LEGAL DESCRIPTION:

PARCEL 1: LOTS 1 AND 2 IN BLOCK 4 IN CRAWFORD TOUHY PRAIRIE ROAD SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST 8 FEET OF THE NORTH AND SOUTH 16 FOOT PUBLIC ALLEY VACATED BY ORDINANCE RECORDED JUNE 13, 1958 AS DOCUMENT # 17233978 IN COOK COUNTY, ILLINOIS.

PIN# 10-26-316-001 & 002.

ADDRESS: 3959 W. Jarlath Avenue, Lincolnwood, IL 60645

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents"

REPUBLIC CONSUMER LENDING GROUP, INC.

WHEREAS, Prior Party has agreed with Choice Mortgage, Inc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

INTERCOUNTY TITLE  
D 150 9135M 3/2

PROPERTY OF COOK COUNTY CLERK'S OFFICE

286

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(A) Mortgage in the amount of \$132,000 dated June 15, 1999, maturing in June 15, 2009, in favor of ~~Choice Mortgage, Inc.~~ REPUBLIC CONSUMER LENDING GROUP INC.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Manufacturers Bank  
By: [Signature]  
Its: Senior Vice President

ATTEST:

By: [Signature]  
Its: Loan Officer

STATE OF ILLINOIS )  
)SS  
COUNTY OF LAKE )

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Charles K. Oh and Joy Park personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 15 day of June, 1999  
[Signature]  
Notary Public

My Commission Expires: \_\_\_\_\_  
Document Prepared by: Yunjung Moon  
To Be Returned to:  
Manufacturers Bank  
3232 W. Peterson Ave.  
Chicago, IL 60659  
Attention: Yunjung Moon

