4/1 82082/1

<u>U</u> Z ATTORNEYS' UNOFFICIAL COPY

GUARANTY FUND, INC.

Illinois Offices:

Champaign * Chicago
Oakbrook Terrace * Belleville

(800) 252-0402

Wisconsin Office:

Madison

(800) 788-8989

99613615

5938/0163 62 001 Page 1 of

1999-06-25 11:57:19

Cook County Recorder

31.50



99613615

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

755 Illinois Compiled Statutes, 45/3-3

(NOTICE: THE PURPOSE OF THIS POWE'S CF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE OF DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUTCARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISTURBENETS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IT IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELDW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MA' FXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHOP I FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE PP. 5 AND 6 OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. F THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Power of Attorney made this 28 day of //ay, 7999.

(month) (year)

1.1, Laura J. Fatem: 2425 N. Orchard

(insert name and address of principal)

Chicago, IL 60614

hereby appoint: Ali M. Fatem: 2425 N. Orchard,

(insert name and address of agent)

Chicago, IL 60614

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I would act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

FUND FORM 400 O ATG (Ray, 4795) Page 1 of 6

	4	•
	3)
	PTO	7
•		7
	Ç	3
į		,
	-	4
	Ē	Л

a. Real estate transactions.

- · b. Financial institution transactions,
 - c. Stock and bond transactions.
 - d. Tangible personal property transactions.
 - e. Safe deposit box transactions.

Instruce and inhuity transactions. g. Ketirement plan transactions.

h. Social Security, employment and military service benefits.

i. Tax matters.

j. Claims and litigations.

k. comprodity and option transactions.

H. Business operations,

m. Borrowing transactions.

n. Estate transactions.

o. All other property powers and transactions.

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):
3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):
O _/ c
THE ACENT TO
(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERTY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS, IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEL THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)
4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the arms of reference.
(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT 'VANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)
5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of an inney.
(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER, ABSENT AMENDMENT OR REVOCATION. THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)
6. (1) This power of attorney shall become effective on 1 May 28, 1999
(insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect)
7. (This power of attorney shall terminate on June 15, 1999
(insert a future date or event, such as court determination of your disability, when you want this power to terminate prior to your death)
Fund Form 403 Page 2 of 6

8. If any agent named by me shall die, become incompete	ent, resign or refuse to accept the office of agent, I name the following (each
* *	or(s) to such agent:
For purposes of this paragraph 8, a person shall be consincompetent or disabled person or the person is unable to icensed physician.	idered to be incompetent if and while the person is a minor or an adjudicate give prompt and intelligent consideration to business matters, as certified by
SHOULD BE APPOINTED, YOU MAY, BUT ARE	IAN OF YOUR ESTATE IN THE EVENT A COURT DECIDES THAT ON E NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWIN GENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERV OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT A
9. If a guardian of my estate (my property) is to be appoing serve without bond or security.	nted, I nominate the agent acting under this power of attorney as such guardia
10. I am fully informed as to all the contents of this form	and understand the full import of this grant of powers to my agent.
O _j r.	Signed Laure J. Ja lem. Laura J. Fater (principal)
	Laura J. Fatex principaly
	
(YOU MAY, BUT ARE NOT REQUIRED TO, REQUES SIGNATURES BELOW. IF YOU INCLUDE SPECI COMPLETE THE CERTIFICATION OPPOSITE THE S	ST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIME MEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUS SIGNATURES OF THE ACENTS.)
Specimen signatures of agent (and successors)	I certify that the signatures of my agent (and successors) are corre
(agent)	(principal)
(successor agent)	(principal)
	(principal)
(successor agent)	(DELACIDAL)

UNOFFICIAL COPY

UNOI	I ICIAL COI I
STATEOF Kansas	}
	Ss.
COUNTY OF Riley	
	and condition that Latina 3 Fatemi
The undersigned, a notary public in and for the above county known to me to be the same person whose name is subscreers on and acknowledged signing and delivering the instruction set forth [, and certified to the correctness of the significant contents of the significant contents.	ment as the free and voluntary act of the principal, for the uses and purposes
Dated: 5/28/99	
(SEAL)	Karota m. Radthe
	Notary Public
NOTARY PUBLIC - State of Kontas Kristen M. Radike	My commission expires 9-22-2001
My Appt. Expires 9-22-2001	Mary continues and captures
<u>-C</u>	04
THE NAME AND ADDRESS OF THE PERSON PREPA	RING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE
POWER TO CONVEY ANY INTEREST IN REAL ESTA	ATÉ.)
	Brown 300 W. Washington
This document was prepared by:	Sionson IC Warring IC 60606
	(Mago, I Basso
	76
NAME .	
STREET ADDRESS	Cot Man My
CITY	
STATE	
ZIP	
OR RECORDER'S OFFICE BOX NO.	(The Above Space for Recorder's Use Only)

Page 4 of 6

SECTION 3-4 OF THE ILLUOS STATU ORY SHORT FOR PROPERTY LAW

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories at through of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the po

- a. Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a laid must and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- b. Financial institution transactions. The agent is audicated to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and veite checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- c. Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and tirancial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- d. Tangible personal property transactions. The agent is authorized to: buy and sell, tease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- e. Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe diposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all privers with respect to safe deposit matters which the principal could if present and under no disability.
- f. Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate of otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- g. Retirement plan transactions. The agent is authorized to! contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

FUND FORM 403 O ATG (Rev. 4/95) page 5 of 6

UNOFFICIAL COPY

Lot 1 in B. F. McConnell's Subdivision of Lot 22 (Except the North 99.6 feet thereof) in subdivision of Outlot C in Wrightwood, a subdivision of the Southwest 1/4 of Section 28, Township 40 North, Range 14, East of Third Principa! Meridian, in Cook County, Illinois

ubdivision of lange 14, East of Thira...

Pin# 14-28-315-007

PA: 2425 N. brohard Ave.

Chicago, 12 62614.