Loan #: 9339227

Pool #: 00177714CD

Inv # : 709 RCG: 1674

CBAS-7STN



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5953/0151 05 001 Page 1 of

1999-06-25 13:15:06

Cook County Recorder

25.50

113118460

Assignment of Mortgage

For Value Received. Credit Based Asset Servicing and Securitization LLC, the undersigned holder of a Morigage (herein "Assignor") whose address is 5373 West Alabama, Suite 600, Houston, Texas, 7/016 does hereby grant, sell, assign, transfer and convey unto (hercin "Assignee"), whose address is , without recourse, representation or warranty, all beneficial interest under a certain Mortgage dated 3/24/86, made and executed by Borrower(s): in favor of Margaretten & Company, Inc. Daniel R. Mack, and Leslie L. Mack, no wife given to secure payment of \$56934.00 which Mortgage is of record in:

Book/Volume:

Page No.:

Instr/Doc No.:

86460467

Othr Ref No.:

Parcel/Tax ID#:

28-26-203-009

Twnshp/Borough:

Trustee Name (DOTs only): NY Lns Sect/Blck/Lot: : //

Ing Clarks See attached legal description herein referenced as Exhibit 'A' Prop. Add (if avail.): 3308 Laurel Ln. Hazel Crest

which was recorded on 10/07/86 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

XX

The Bank of New York, as Trustee under the Trust Agreement. dated as of June 26, 1998, between C-BASS ABS, LLC and The Bank of New York, Series 1998-1, without recourse

Assignee's Address: 101 Barclay Street, New York, NY 10286



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. Page 2-Ln #: 9339227

In the event the property securing this loan is in the state of New York, this Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market. The Assignee is not acting as a nominee of the mortgagor and the Mortgage continues to secure a bona fide obligation.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITTESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of 02/10/98.

Credit Based Asset Servicing and Securitization LLC

Name: Terry L. Smith
Title: Vice President

State of California) County of Linguis)

Witness My Hand and Office Allie Allie Allie My Notary Public: My commission expires:	DEBBIE PERRIN COMM. #1059006 Notary Public — California LOS ANGT'LES COUNTY My Comm. Expires MAY 12,1997	
Prep by:CA 94945 415-898-7200	S. Richardson, RCG, Inc. 505 San Marin Dr., #110A, Novato	Э,

UNOFFICIAL COPY 17

996156 7

LOT 491 IN HAZELCREST HIGHLANDS 7TH ADDITION BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND PART US. THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD SECTION 26, TOWNSHIP 36 NORTH, THE THIRD SECTION 26, TOWNSHIP 36, TOWNSHIP 36, EAST OF THE THIRD SECTION 26, TOWNSHIP 36, TOWNSHIP 37, THE THIRD SECTION 36, TOWNSHIP 36, TOWNSHIP 37, THE THIRD SECTION 36, TOWNSHIP 37, THE THIRD SECTION 36, TOWNSHIP 36, TOWNSHIP 37, THE THIRD SECTION 36, TOWNSHIP 37, TOWNSHIP 37, TOWNSHIP 37, TOWNSHIP 37, THE THIRD SECTION 37, TOWNSHIP 37, TO

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