

UNOFFICIAL COPY

99615044

5/47/00 2 96 001 Page 1 of 4
1999-06-25 12:09:28
Cook County Recorder 27.50



RECORDATION REQUESTED BY:

COLE TAYLOR BANK
5501 W. 79th Street
Burbank, IL 60459

WHEN RECORDED MAIL TO:

COLE TAYLOR BANK
5501 W. 79th Street
Burbank, IL 60459

SEND TAX NOTICES TO:

Architechnics Pro Corporation
10265 Franklin Ave.
Franklin Park, IL 60131

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - CL)
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 18, 1997, BETWEEN Architechnics Pro Corporation, an Illinois Corporation, (referred to below as "Grantor"), whose address is 10265 Franklin Ave., Franklin Park, IL 60131; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 19, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 21, 1996 in the Office of the Cook County Recorder as Document No. 96-887856

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Exhibit A

The Real Property or its address is commonly known as Lot 28 Reding Circle, DesPlaines, IL 60016. The Real Property tax identification number is 09-09-401-072. 424245a

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Mortgage is hereby modified to mean the Promissory Note from Architechnics Pro Corporation dated November 19, 1996 to Cole Taylor Bank together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Architechnics Pro Corporation

By:

Christopher Pawlowicz
Christopher Pawlowicz, President

LENDER:

COLE TAYLOR BANK

By:

Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

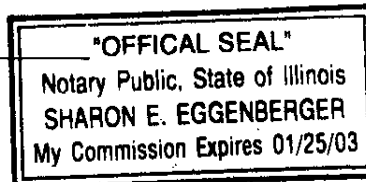
On this 16th day of June, 19 99, before me, the undersigned Notary Public, personally appeared Christopher Pawlowicz, President of Architechnics Pro Corporation, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sharon E. Eggenberger Residing at 4534 N. Kossow, Chicago, IL

Notary Public in and for the State of Illinois

60630

My commission expires 01/25/2003



99615044

LENDER ACKNOWLEDGMENT

99615044

STATE OF Illinois)

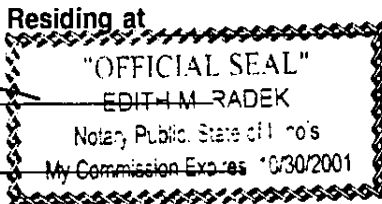
COUNTY OF Cook) ss

On this 16th day of June, 19 99, before me, the undersigned Notary Public, personally appeared Charles Skipp and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____

Residing at _____

Notary Public in and for the State of _____



My commission expires _____

Property of Cook County Clerk's Office

UNOFFICIAL COPY

99615044

LEGAL DESCRIPTION RIDER

PARCEL 1: THAT PART OF LOT 1 IN LAKE MARY ANNE SUBDIVISION OF PART OF SECTIONS 9 AND 10, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF LOT 1 AFORESAID 562.53 FEET NORTHWESTERLY OF THE MOST WESTERLY SOUTHWEST CORNER THEREOF; THENCE NORTH 86 DEGREES, 41 MINUTES, 19 SECONDS EAST AT RIGHT ANGLES THERETO 115.0 FEET; THENCE NORTH 30 DEGREES, 21 MINUTES, 06 SECONDS EAST 237.09 FEET TO A LINE DRAWN NORTH 69 DEGREES, 15 MINUTES, 57 SECONDS EAST THROUGH A POINT IN THE WEST LINE OF LOT 1 AFORESAID 682.53 FEET NORTHWESTERLY OF THE MOST WESTERLY SOUTHWEST CORNER THEREOF; THENCE SOUTH 69 DEGREES, 15 MINUTES, 57 SECONDS WEST 258.27 FEET TO SAID POINT IN SAID WEST LINE; THENCE SOUTH 03 DEGREES, 18 MINUTES, 41 SECONDS EAST ALONG SAID WEST LINE 120.0 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 20016197 AND AS AMENDED BY INSTRUMENT RECORDED JANUARY 21, 1969 AS DOCUMENT NO. 20734489 FOR INGRESS AND EGRESS. ALL IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office