SUBORDINATION OF LIEN

UNOFFICIAL COPY 28958

One trust deed or mortgage to another

WHEREAS, Peter P. Kaye and Nora J. Kaye, his wife, by Trust Deed dated November 1, 1992, and recorded in Recorder's Office of Cook County, Illinois, on January 19, 1993 as document number 93045895, did convey unto Firstar Bank Illinois (f/k/a First Colonial Trust Company, f/k/a Avenue Bank of Oak Park), as trustee, certain premises in Cook County, Illinois, described as follows:

Lot 41 in the Bon Air Subdivision of Part of the North 1/2 of the South 85 acres Township 39 North, Range 13, East of the Third Principal Meridian, in Cook

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of the Northwest 1//, o' Section 5, County, Illinois.

Permanent Real Estate Index Number: 16-05-117-020

Common Address: 1051 Hayes Avenue Oak Park, Illinois

to secure Instalment Note for TEN THOUS (NI) FIVE HUNDRED TEN and no/100 Dollars (\$10,510.00) with interest payable as therein provided; and

WHEREAS, the said Peter P. Kaye and Nora J. Kaye, by Mortgage dated 6/22/99 , and recorded in said Recorder's Office as Document number did convey unto First Chicago NBD the said premises to secure Instalment Note for ONE HUNDRED FORTY TWO THOUSAND FIVE HUNDRED and no/100 Dollars (\$142,500.00) with interest, payable as therein provided; and

WHEREAS, the Note secured by the Trust Deed firs described is held by Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pleage or in trust for any person, firm or corporation; and

WHEREAS, said owner wished to subordinate the lien of the Tius. Deed first described to the lien of the Mortgage recorded as Document number hereby secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the said Village of Oak Park does hereby covenant and agree with the said First Chicago NBD that the linn of the Note owned by said Village of Oak Park and of the trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said First Chicago NBD said for all advances made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by its Clerk this 18th day of June, A.D.1999.

VILLAGE OF OAR PARK

Rogene Hill, Community Services Director

State of Illinois) County of Cook) SS

I, the undersigned A Notary Public in and for said county, in the state aforesaid, do hereby certify that Local English title title title personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given my hand and Notarial Seal 18

"OFFICIAL SEAL"

FRANK C. POND

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 5/9/2000

Deliver to: Recorder's Office Box No. 321

BUX 333-CT