

99631994

SUBORDINATION AGREEMENT

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1999-07-01 10:26:40  
Cook County Recorder 25.50

UNOFFICIAL COPY

COOK COUNTY  
RECORDER

EUGENE "GENE" MOORE  
SKOKIE OFFICE



Prepared by  
COLE-TAYLOR BANK  
5501 W. 79th St.  
Burbank, IL 60459

RECORDER'S STAMP

This agreement made the 4th day of June, 1999, between Nelson K. Bax, an unmarried man, hereinafter called "Borrower"; and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and America Wholesale Lender.

Whereas, Grantor is the owner in fee of premises situated at 9659 W. 145<sup>th</sup> Place, Orland Park, IL 60462 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note(s) which said mortgage secures, said mortgage bearing the date of the 9th day of May, 1997, being made by Grantor to Lienholder to secure payment of Fifty Seven Thousand and 00/100 dollars (\$57,000.00), and interest thereon, and recorded by the Cook County Recorder of Deeds on the 2nd day of June, 1997 as Document No 97387100 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, America Wholesale Lender is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 23<sup>rd</sup> day of June, 1999, made by Borrower to America Wholesale Lender to secure payment of One Hundred Thirty Five Thousand Five Hundred and 00/100 Dollars (\$135,500.00) plus interest; AND RECORDED AS Document # 99631993

Now, therefore, in consideration of the premises and to induce America Wholesale Lender to accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively; covenant, consent and agree, to and with America Wholesale Lender, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by America Wholesale Lender.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Nelson K. Bax  
Nelson K. Bax

SP  
m  
w

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Nelson K. Bax, an unmarried man, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof hereunto set my hand and Official seal this 23rd day of JUNE, 1999.

Notary Public



Cole Taylor Bank (Lienholder)

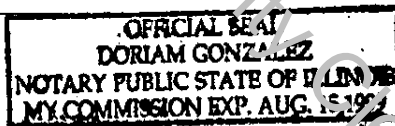
BY: DeAnn Ludwig  
DeAnn Ludwig, Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared DeAnn Ludwig, Vice President, the Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 26th day of May, 1999.

Notary Public



America Wholesale Lender

BY: Joseph J. Desmondi AOP.  
JO ANN DESMONDI

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_, the Authorized Signer of Lincoln Home Mortgage, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 25th day of June, 1999.

Notary Public



# UNOFFICIAL COPY

## LEGAL DESCRIPTION

**PARCEL 1:**

THAT PART OF LOT 6 IN CENTERPOINT OF ORLAND, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 6; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 6 FOR A DISTANCE OF 10.25 FEET TO A POINT; THENCE SOUTH 89 DEGREES 17 MINUTES 20 SECONDS WEST FOR A DISTANCE OF 68.44 FEET TO A POINT OF BEGINNING, SAID POINT OF BEGINNING, SAID POINT LYING ON THE NORTHERLY EXTENSION OF THE CENTER LINE OF A PARTY WALL; THENCE SOUTH 0 DEGREES 45 MINUTES 43 SECONDS EAST ALONG THE CENTER LINE OF A PARTY WALL AND THE NORTHERLY AND SOUTHERLY EXTENSIONS THEREOF FOR A DISTANCE OF 78.50 FEET TO A POINT; THENCE SOUTH 89 DEGREES 17 MINUTES 20 SECONDS WEST FOR A DISTANCE OF 33.09 FEET TO A POINT; THENCE NORTH 0 DEGREES 42 MINUTES 40 SECONDS WEST FOR A DISTANCE OF 78.50 FEET TO A POINT; THENCE NORTH 89 DEGREES 17 MINUTES 30 SECONDS EAST FOR A DISTANCE OF 33.02 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

EASEMENTS FOR INGRESS AND EGRESS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 90-484442 AND MODIFIED BY DOCUMENT NUMBER 90-525611.

P.I.N. # 27-09-220-047

COMMON PROPERTY ADDRESS: 9659 W. 145<sup>TH</sup> PLACE, ORLAND PARK, IL 60462

CITY SUBURBAN TITLE  
SERVICES COMPANY  
1000 Skokie Blvd.  
Wilmette, Illinois 60091

MAIL TO

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