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99632648

CORPORATION MORTGAGE
CANCELLATION

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1999-07-01 13:35:58
Cook County Recorder 24.50

STATE OF ILLINOIS

COUNTY OF COOK

PREPARED BY *Teresa Lukg*
TERESA LUKG



99632648

WHEN RECORDED RETURN TO:
STAR BANK MORTGAGE
4801 FREDERICA STREET
OWENSBORO, KY. 42304-0005
1178318



The undersigned owner of a mortgage (and of the indebtedness secured thereby) made by
STEVEN F KRANZ

AND SHIRLEY J KRANZ HIS WIFE

to	<u>DRAPER AND KRAMER INCORPORATED</u>		
for \$	<u>83,558.00</u>	on the	<u>12</u> day of <u>NOVEMBER</u>
A.D., 19	<u>84</u>	and recorded in Official Record Book No.	<u>0</u>
Page	<u>0</u>	Doc#	<u>3406153</u> of the records of
<u>COOK</u>	county	<u>ILLINOIS</u>	does hereby cancel the same of Mortgage.

FIRST STAR BANK, NA, FKA STAR BANK N.A.,
SUCCESSOR BY MERGER TO GREAT FINANCIAL
BANK FSB, SUCCESSOR BY MERGER TO
LINCLON SERVICE MORTGAGE CORPORATION
, FKA LINCOLN SERVICE CORPORATION

11000 2450

BY: *[Signature]*
CHARLOTTE SPEER/VICE PRESIDENT

TAX# 09-36-323-045
PROPERTY ADDRESS
64565 N. OLIPHANT
CHICAGO, ILL.

BY: *[Signature]*
GREGG SPEER/VICE PRESIDENT

STATE OF KENTUCKY
COUNTY OF DAVIESS

The forgoing instrument was acknowledged before me this 20 day of
APRIL 19 99 by CHARLOTTE SPEER & GREGG
SPEER as the Officers of STAR BANK N.A., a Corporation, on behalf of the corporation.

[Signature]
NOTARY PUBLIC MARY ANN TANNER

MY Commission Expires 6/7/99

[Handwritten notes]
S 4/99
P 2
M 9/99

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Property of Cook County Clerk's Office

payable with interest at the rate of TWELVE AND ONE-HALF per centum (12.5000)
per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in
CHICAGO, ILLINOIS or at such other place as the holder may
designate in writing, and delivered; the said principal and interest being payable in monthly installments of

ONE THOUSAND THIRTY AND 28/100 Dollars
(\$ 1,030.28) on the first day of JANUARY , 19 85 , and a like sum on the
first day of each and every month thereafter until the note is fully paid, except that the final payment of principal
and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER , 1999

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of
money and interest and the performance of the covenants and agreements herein contained, does by these pres-
ents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real
Estate situate, lying, and being in the county of COOK and the State of
Illinois, to wit:

ALL OF LOT TWENTY-SIX (26), LOT TWENTY-SEVEN (EXCEPT THE SOUTH FIFTEEN
(15) FEET THEREOF)--(27), IN BLOCK THIRTY-THREE (33) IN EDISON PARK,
SAID EDISON PARK BEING A SUBDIVISION IN SECTION 36, TOWNSHIP 41 NORTH,
RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

*PIF 30-988
12-31-85*

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and
the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or
distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any
building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mort-
gagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said
Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights
and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights
and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything
that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to
suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-
inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said prem-
ises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town,
village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2)
a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said
indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may
be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or in-
cumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the
the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs
to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof,
and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to
be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding),
that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assess-
ment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated
thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate
legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of
the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to
satisfy the same.

This instrument is for use in the home mortgage insurance programs under sections
203 (b), 203 (i), 203 (n) and 245. (Reference Mortgage Letter 83-21) (9/83)

STATE OF ILLINOIS
HUD-92116M (5-80)
Revised (10/83)

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