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06/04/1999

ILLINOIS RELEASE

This instrument prepared by: Steven G. Gallaher, Counsel Principal Residential Mortgage, Inc. Des Moines, IA 50392-0665

ATTORNEY AT LAW 7646 West 159th Street Orland Park, Illinois 69462-5035

UNOFFICIAL CO 1999-07-01 11:23:05 23.50 Cook County Recorder



RECORDER'S STAMP

That PRINCIPAL LIFE INSURANCE COMPANY (formerly known as Principal Mutual Life Insurance Company formerly known as Pankers Life Company), an Iowa Corporation, the present owner of the mortgage herein described, does hereby acknowledge that a certain mortgage bearing date of 06/18/1993, made and executed by MICHAEL E MCGUIRE AND MARJORIE R MCGUIRE, HUSBAND AND WIFE to PRINCIPAL MUTUAL LIFE INSUFACE COMPANY upon the following real property situated in the county of COOK, State of Illinois, to wit:

SEE ATTACHED

and recorded in the Recorder's Office of COOK County. State of Illinois, as Book ____ Page ____, Document No. 93496563 is redeemed, paid off, satisfied and discharged in full.

Dated June 17, 1999.

Permanent Index No. 27263150210000



PRINCIPAL LIFE INSURANCE COMPANY (formerly known as Principal Mutual Life Insurance Company formerly known as Bankers

Life Company)

S.K. OLSON, SECOND VICE PRES. & SEC., LUAN ADMIN

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT S.K. OLSON, SECOND VICE PRES. & SEC., LOAN ADMIN, personally known to me to be the same person whose name is subscribed in the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as his/her own free and voluntary act of said corporation and as his/her own free and voluntary act, for the uses and purposes therein set forth.

Notary Public

Given under my hand and notarial seal June 17, 1999.

My commission expires:

DIANE LOCKNER March 2, 2002

WHEN RECORDED MAIL TO:

Principal Residential Mortgage, Inc.

ATTN: Release H-9

711 High St

Des Moines, IA 50392-0665

Legal Description:

LOT 21 IN PHEASANT CHASE SUBDIVISION PHASE 1, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE SECTION 26, TOWNS J. 36 NORTH, RANGE 12 EAST OF THE C/O/A/S O/A/CO THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINCIS.

Coope