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Cook County Recorder

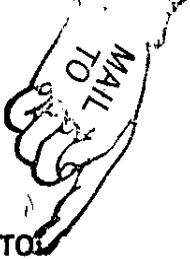
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WHEN RECORDED MAIL TO:

Continental Community Bank and
Trust Company
411 Madison Street
Maywood, IL 60153



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FOR RECORDER'S USE ONLY

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This Assignment of Rents prepared by: **Continental Community Bank & Trust Co.**
411 Madison St
Maywood, IL 60153

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ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED JUNE 24, 1999, between RUSSELL E. FEURER, MARRIED TO MARY ANN FEURER, AS TO THE IMPROVEMENTS AND AS SUB-LESSEE TO THE LAND, whose address is 870 W GOODRICH PL, PALATINE, IL 60067-0000 (referred to below as "Grantor"); and Continental Community Bank and Trust Company, whose address is 411 Madison Street, Maywood, IL 60153 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in Cook County, State of Illinois:

THIS IS NOT HOMESTEAD PROPERTY TO RUSSELL E. FEURER. SEE ATTACHED RIDER FOR LEGAL DESCRIPTION.

The Real Property or its address is commonly known as 1537 N. CLYBOURN, UNIT #B, CHICAGO, IL 60610-0000. The Real Property tax identification number is 17-04-101-029, 17-04-101-014, 17-04-101-048, 17-04-101-052.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

Grantor. The word "Grantor" means RUSSELL E. FEURER.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law. If, however, payment is made by Grantor, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Grantor's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Grantor), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

EXPENDITURES BY LENDER. If Grantor fails to comply with any provision of this Assignment, or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate provided for in the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

DEFAULT. Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default") under this Assignment:

Default on Indebtedness. Failure of Grantor to make any payment when due on the Indebtedness.

Compliance Default. Failure of Grantor to comply with any other term, obligation, covenant or condition contained in this Assignment, the Note or in any of the Related Documents.

Default In Favor of Third Parties. Should Borrower or any Grantor default under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's property or Borrower's or any Grantor's ability to repay the Loans or perform their respective obligations under this Assignment or any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender by or on behalf of Grantor under this Assignment, the Note or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished.

Defective Collateralization. This Assignment or any of the Related Documents ceases to be in full force and effect (including failure of any collateral documents to create a valid and perfected security interest or lien) at any time and for any reason.

Other Defaults. Failure of Grantor to comply with any term, obligation, covenant, or condition contained in any other agreement between Grantor and Lender.

Death or Insolvency. The death of Grantor, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor.

Foreclosure, Forfeiture, etc. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor or by any governmental agency against any of the Property. However, this subsection shall not apply in the event of a good faith

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Property of Cook County Sheriff's Office
GRANTOR, RUSSELL E. FEBER

GRANTOR AGREES TO ITS TERMS.
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND

Waivers and Covenants. Lender shall not be deemed to have waived any rights under this Assignment or under the Related Documents unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall constitute a waiver of such right or any other right. A waiver by any party to any provision of this Assignment shall not constitute a waiver of or preclude the party's rights otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of Lender's rights or any obligation as to any future transactions. Whenever consent by Lender in any instance constitutes consent to subsequent instances where such consent is required, in this Assignment, the grantee of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption, laws of the State of Illinois as to all indebtedness secured by this Assignment, under the Homestead Exemption. Time is of the essence in the performance of this Assignment.

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment from the date of foreclosure as to any other persons or circumstances. It is feasible, any such offering provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offering provision cannot be so modified, it shall be strucken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person and such finding shall not render this Assignment invalid or amendable, or renewed, or reexecuted without the prior written consent of Lender. Grantor shall neither request nor other security agreement which has priority over this Assignment that agreement is modified, amended, extended, or renewed without the prior written consent of Lender and such security agreement under this Assignment, or any advances under such security agreement without the prior written consent of Lender.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of

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ASSIGNMENT OF RENTS

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ASSIGNMENT OF RENTS
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INDIVIDUAL ACKNOWLEDGMENTSTATE OF Illinois)

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COUNTY OF Cook)

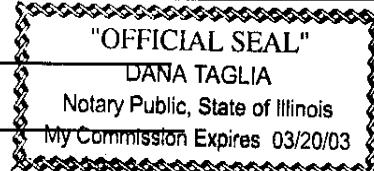
On this day before me, the undersigned Notary Public, personally appeared **RUSSELL E. FEURER, MARRIED TO MARY ANN FEURER**, to me known to be the individual described in and who executed the Assignment of Rents, and acknowledged that he or she signed the Assignment as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23 day of Jan, 1995.

By _____

Residing at 246 S. Meeker MNotary Public in and for the State of Illinois

My commission expires _____



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LEGAL DESCRIPTION RIDER
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GRANTOR, AS TENANT, AND THE HOUSING AUTHORITY OF THE CITY OF CHICAGO, ILLINOIS, AS LANDLORD, (THE "GROUND LESSOR") HAVE PREVIOUSLY ENTERED INTO THAT CERTAIN GROUND LEASE AGREEMENT DATED OF FEBRUARY 10, 1995, A MEMORANDUM OF WHICH WAS RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS ON APRIL 27, 1995 AS DOCUMENT NO. 95278768 AS AMENDED BY THAT AMENDMENT TO GROUND LEASE DATED JULY 1, 1996 A MEMORANDUM OF WHICH WAS RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS ON SEPTEMBER 6, 1996 AS DOCUMENT NO. 96683221 AS FURTHER AMENDED BY THE SECOND AMENDMENT TO GROUND LEASE DATED DECEMBER 30, 1996 A MEMORANDUM OF WHICH WAS RECORDED IN THE OFFICE OF COOK COUNTY RECORDER OF DEEDS ON DECEMBER 31, 1996 AS DOCUMENT NO. 96983508 (THE "MASTER LEASE") AFFECTING REAL PROPERTY OF WHICH THE REAL ESTATE (AS HEREINAFTER DEFINED) IS A PART. THE TERM OF THE MASTER LEASE EXPIRES ON NOVEMBER 30, 2093, WHICH TERM MAY BE EXTENDED UNDER CERTAIN CONDITIONS FOR AN ADDITIONAL CONSECUTIVE 99 YEAR PERIOD.

LOT 2, BLOCK 2, ORCHARD PARK SUBDIVISION (TOWNHOME) A TRACT OF LAND IN BUTTERFIELDS ADDITION TO CHICAGO, IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS: COMMENCING AT THE POINT OF INTERSECTION OF THE CENTER LINE OF WEED STREET 50 FOOT WIDE AS SHOWN ON THE PLAT OF C. J. HULL'S SUBDIVISION OF LOTS 152, 155, 156 AND PARTS OF LOTS 153 AND 154, IN SAID BUTTERFIELDS ADDITION TO CHICAGO, WITH THE NORTH LINE OF CLYBOURN AVENUE BEARING NORTH 45 DEGREES, 00 MINUTES 00 SECONDS WEST AND INTERSECTING WITH SAID WEED STREET AT A RIGHT ANGLE, SAID WEED STREET TO BE VACATED; THENCE SOUTH 45 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE NORTH LINE OF CLYBOURN AVENUE 194.91 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS EAST, 38.96 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 45 DEGREES 00 MINUTES 00 SECONDS EAST, 16.0 FEET; THENCE NORTH 44 DEGREES 58 MINUTES 00 SECONDS WEST, 48.65 FEET; THENCE SOUTH 44 DEGREES, 59 MINUTES 16 SECONDS WEST, 0.50 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 44 SECONDS WEST 6.38 FEET; THENCE SOUTH 44 DEGREES 59 MINUTES 16 SECONDS WEST, 5.0 FEET; THENCE SOUTH 45 DEGREES 00 MINUTES 44 SECONDS EAST, 6.38 FEET; THENCE SOUTH 44 DEGREES 59 MINUTES 16 SECONDS WEST, 10.50 FEET; THENCE SOUTH 44 DEGREES 58 MINUTES 00 SECONDS EAST 48.65 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO: LOT 7, BLOCK 2, ORCHARD PARK SUBDIVISION (GARAGE) A TRACT OF LAND IN BUTTERFIELDS ADDITION TO CHICAGO, IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS: COMMENCING AT THE POINT OF INTERSECTION OF THE CENTER LINE OF WEED STREET, 50 FOOT WIDE, AS SHOWN ON THE PLAT OF C. J. HULL'S SUBDIVISION OF LOTS 152, 155, 156, AND PARTS OF LOTS 153 AND 154, IN SAID BUTTERFIELDS ADDITION TO CHICAGO WITH THE NORTH LINE OF CLYBOURN AVENUE BEARING NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST AND INTERSECTING WITH SAID WEED STREET AT A RIGHT ANGLE, SAID WEED STREET TO BE VACATED; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE CENTER LINE OF SAID WEED STREET, 159.90 FEET; THENCE SOUTH 45 DEGREES, 00 MINUTES 00 SECONDS EAST 117.27 FEET THENCE NORTH 44 DEGREES 55 MINUTES 53 SECONDS EAST, ALONG THE FACE OF A GARAGE, 10.34 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 44 DEGREES 55 MINUTES 53 SECONDS EAST, 9.83 FEET, THENCE SOUTH 44 DEGREES 59 MINUTES 09 SECONDS EAST 20.24 FEET TO THE FACE OF SAID GARAGE; THENCE SOUTH 44 DEGREES 55 MINUTES 53 SECONDS WEST ALONG SAID FACE 9.83 FEET; THENCE NORTH 44 DEGREES 59 MINUTES 09 SECONDS WEST, 20.24 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.