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Recording Requested By: Professional Lenders Alliance

When Recorded Return To:

Professional Lenders Alliance 5 Hutton Centre Suite 1050 Santa Ana, CA 9270799637655

5075/0066 52 001 Page 1 of 2
1999-07-02 11:08:53
Cook County Recorder 23.50



## SATISFACTION

New Century Mortgage Corporation 1:155775 "SCHMIDT" Lender ID:/99-R1348 Cook, Illinois

KNOW ALL MEN BY THESE PRECENTS that NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JOSEPH SCHMIDT AND PAULETTE A SCHMIDT, HUSBAND AND WIFE AS JOINT TENANTS

Original Mortgagee: CONTINENTAL FUNDING CORPORATION

Dated: 08/10/1998 and Recorded 09/16/1998 as Instrument No. 19980107237 in the County of COOK State of ILLINOIS

Legal:

LOT 13 IN BLOCK 29, IN WAYCINDEN FAPK BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 10, 1957 AS DOCUMENT NUMBER 1763125 AND RE-REGISTERED DECEMBER 10, 1957 AS DOCUMENT NUMBER 1772965

Assessor's/Tax ID No.: 18-24-216-013

Property Address: 1160 STARK PLACE, DESPLAINES, IL, 60016

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

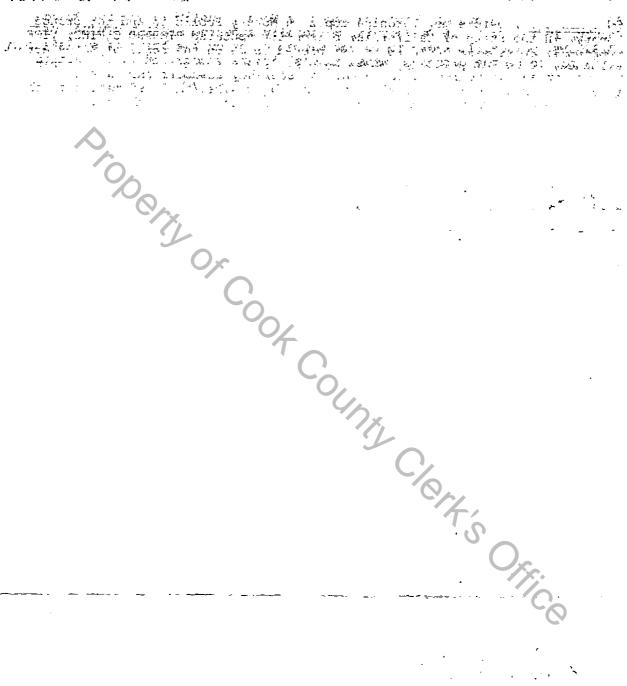
On <u>May 24, 1999</u>

RICHARD CIMINO, VICE PRESIDENT

SMS-19990524-0080 ILCOOK COOK IL BAT: 124 KXILSOM1

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STATE OF California COUNTY OF Orange

ON 05.24.99 before me, Veronica Lopez, a Notary Public in and for Orange County, in the State of California, personally appeared RICHARD CIMINO, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he she/they executed the same in his/her/their authorized capacity, and that by his her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my bind and official seal,

Veronica Lopez

Notary Expires: \2/06/2002 #1204079

VERONICA LOPEZ
Commission # 1204079
Notary Public - California
Orange County
My Comm. Expires Dec 6, 2002

(This area for notarial seal)
Prepared By: Lisamarie Serrano, 5 Hutton Centre Drive, #1050, Santa Ana, Ca. 92707
SMS-19990524-0080 ILCOOK COOK IL BAT: 124/155775 kX LSOM)